

Enrollment Plan

- Invite realtor companies to come tour our school and add our name to the MLS listing.
 - Natalie calls realtor businesses and schedules
- Enrollment insert in all school programs.
 - Kevin has updated flyer
- Add advertisement on signature line of every school email sent out.
 - Troy to work on this, Kelly comes up with wording
- Enrollment ad - printed copy home with students, copies in the front office, and send through school messenger with “tell your friends” message.
- Email families that are new to Vista this year that we have openings.
 - Marie does this
- Social media once a week that we are enrolling and highlight our school.
 - Kevin does this
- Adding a link on the webpage so people can schedule a tour directly on our website
 - Troy does this
- "Schedule a Tour" page will be given to groups to hand out when they are going out into the community to perform, will include a QR code that takes people directly to the "Schedule a Tour" part of the webpage
 - Logan is working on this with his students
- Give out tickets to community businesses to performances
 - Nutcracker performance--give tickets to Dance Magic to distribute
- Email a survey to 2021-22 applicants asking the reason they declined invitation

Other ideas discussed:

- Brochure - provide to families that come on tours - highlighting our programs, facilities, faculty, alumni, etc.
- Drafting an “on hold” message about enrollment when people call the school.

Vista School Enrollment Policy

Vista School is open to all Utah students, regardless of race, creed, color, religion, gender, national origin, or ability/disability status. Vista School runs an annual lottery the first Monday of February where new applicants are given a randomized lottery number. Subsequent lotteries are held each month as needed. Acceptance into Vista School is based on the following criteria:

- First preference is given to students currently attending Vista School who plan to return for the next academic year and children of faculty and staff
- Second preference is given to siblings of currently enrolled students.
- Third preference is given to siblings of children selected from the lottery process to ensure that family groups are enrolled together.
- All remaining applicants not eligible via the first three criteria will be placed on the waitlist. If an accepted student decides not to attend Vista or leaves the school during the year, their position will be offered to the next waitlisted student for that grade level.

Board approved:

Goals for 2021-22 School Year

Goal 1- By the end of the 2021-22 school year, Vista School students will exceed state achievement scores on the RISE math assessment in 4 out of 6 grade levels with the highest emphasis on improvements in grades 4-6.

Current Level- Vista School had an average of 36% passing rate on the RISE math assessment last year. The state average was 41%. The breakdown looks like this:

3rd grade- 45% YES STATE-45%

4th grade- 35% NO STATE-45%

5th grade- 19% NO STATE-42%

6th grade- 17% NO STATE-32%

7th grade- 43% YES STATE-43%

8th grade- 36% NO STATE-37%

Action Steps:

- utilize new math aides and special education teacher for interventions
 - train teachers on new math curriculum and retrain on current curriculum
 - observe and support math teachers
 - implement specific math groups in 4th-6th grade during Friday advisory
 - implement more after school tutoring for math than other subjects
 - review goal with all staff and encourage them to incorporate more math in their classes
-

Goal 2- By the end of the 2021-22 school year, in grades K-3, Vista School will have 80% of its students move from “below benchmark” to “at or above benchmark” according to the Acadience reading assessment.

Current Level- Last year, Vista School had the following percentages for students who were “below benchmark” at the BOY to “at benchmark” at the EOY. Typical growth is 80% in each grade level.

Kindergarten- 79%

1st grade- 60%

2nd grade- 42%

3rd grade- 36%

Action Steps:

- K-3 language arts teachers will attend LETRS training by USBE
- Title 1 services changed to a platoon intervention at the beginning of the year
- Title 1 paraprofessionals will participate in extensive training in interventions by the Title 1 Director
- Title 1 staff will progress monitor students on Acadience in grades K-5 bi-weekly
- Title 1 staff will provide summer reading program for students at risk

-all teachers will infuse language arts strategies into their curriculum

Goal 3- By the end of the 2021-22 school year, Vista School will decrease its level 3 office behavior referrals by 40%.

Current Level- Vista had 71 level 3 office behavior referrals last year. These are instances where hitting, fighting, or school damages were involved.

Action Steps:

- Review schoolwide management plan at the beginning of the year with teachers
- Increase social-emotional lessons taught by counseling department in classrooms
- Train teachers on Safe and Civil Schools in October
- Hire two skills coaches and train them on behavior techniques
- Implement Motor Lab by November 1, 2021

	21-22 School Year			
	Enrolled Oct 2021	Enrolled Nov 2021	Waitlist	Target
Kindergarten	91	92	0	95
1st Grade	104	104	3	104
2nd Grade	104	104	0	104
3rd Grade	112	112	7	112
4th Grade	110	111	2	112
5th Grade	118	118	2	118
6th Grade	127	128	4	125
7th Grade	136	137	0	130
8th Grade	127	127	0	130
9th Grade	65	67	0	70
Total	1094	1100	18	1100
Updated 11/17/21				

Vista School

Profit & Loss Budget Overview

July through October 2021

	Jul - Oct 21	REAL	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
1000 · Local Revenue	198,762.70	198,762.70	462,166.54	-263,403.84	43.01%
3000 · State Revenue	3,145,881.85	3,145,881.85	8,779,311.19	-5,633,429.34	35.83%
4000 · Federal Revenue	86,108.74	86,108.74	1,123,632.35	-1,037,523.61	7.66%
Total Income	<u>3,430,753.29</u>	<u>3,430,753.29</u>	<u>10,365,110.08</u>	<u>-6,934,356.79</u>	<u>33.1%</u>
Gross Profit	3,430,753.29	3,430,753.29	10,365,110.08	-6,934,356.79	33.1%
Expense					
10 · INSTRUCTION	1,871,794.03	1,871,794.03	5,398,694.85	-3,526,900.82	34.67%
21 · STUDENT SUPPORT SERVICES	93,949.70	93,949.70	378,624.26	-284,674.56	24.81%
22 · SUPPORT SERV. INSTR. STAFF	22,429.50	22,429.50	143,998.30	-121,568.80	15.58%
23 · SUPPORT SERVICES-BOARD	0.00	0.00	19.37	-19.37	0.0%
24 · SUPPORT SERV. ADMINISTRATION	272,771.40	272,771.40	648,958.27	-376,186.87	42.03%
25 · SUPPORT SERV. CENTRAL	155,129.52	155,129.52	445,846.49	-290,716.97	34.79%
26 · SUPPORT SERV. OPER. & MAINT.	142,540.58	142,540.58	381,976.11	-239,435.53	37.32%
27 · STUDENT TRANSPORTATION	26,866.17	26,866.17	44,161.10	-17,294.93	60.84%
31 · FOOD SERVICES LUNCH	94,570.14	94,570.14	360,572.91	-266,002.77	26.23%
33 · After School Program	12,968.69	12,968.69	84,393.89	-71,425.20	15.37%
45 · BLDG AQUISITION & CONSTRUCTION	3,029,705.06	72,970.58	10,270,381.26	-7,240,676.20	29.5%
51 · Debt Service	1,127,451.25	628,297.50	998,307.50	129,143.75	112.94%
Total Expense	<u>6,850,176.04</u>	<u>3,394,287.81</u>	<u>19,155,934.31</u>	<u>-12,305,758.27</u>	<u>35.76%</u>
Net Ordinary Income	<u>-3,419,422.75</u>	<u>36,465.48</u>	<u>-8,790,824.23</u>	<u>5,371,401.48</u>	<u>38.9%</u>
Net Income	<u><u>-3,419,422.75</u></u>	<u><u>36,465.48</u></u>	<u><u>-8,790,824.23</u></u>	<u><u>5,371,401.48</u></u>	<u><u>38.9%</u></u>

Director & Officer Code of Conduct

1. I will NOT attempt to influence management OR board decisions pertaining to the employment or contracts of family members or personal friends (including hiring, termination, compensation, discipline, assignment, etc.).
2. I will recuse myself from all board votes AND *discussions*, whether in open or closed sessions, that *individually* (i.e., *not* categorically such as all teachers) involve my family members or personal friends or businesses which I may have an interest in (whether or not I am an owner).
3. When interacting with faculty and staff, I will not (1) issue directives, (2) represent myself as a conduit between them and the board, (3) undermine or criticize the school's leadership, or (4) explicitly or implicitly convey that my requests and/or suggestions carry board authority.
4. When participating in board meetings or committee meetings, I will conduct myself in a professional, courteous manner. I will specifically refrain from excessive profanity, unlawful discrimination, and rude behavior that the board would deem unacceptable were such to occur on the part of management or staff.
5. I will not speak for the board when I have not been authorized to do so. I remain free to express my personal opinions, but I will be careful to state that they do not necessarily represent the board as a whole.
6. Other than issues of student safety or things covered by the board's whistleblower policy, I will not take any action on any complaint or concern until the school leader has first had the opportunity to address it, other than to refer the person to the board's policy on such matters.
7. I will prepare in advance for board meetings and fulfill all committee assignments or other tasks that the board may delegate to me.
8. I will preserve confidences and confidential/sensitive information that I may become privy to as part of my responsibility as a board member.
9. I understand that the board's role is to govern the school (i.e., ensure that the student outcomes are being achieved within all required parameters) and NOT to co-manage it. As such, I will refrain from entangling myself in matters that properly belong to management.
10. I will not informally evaluate any staff member's performance or make any evaluative statement of management's performance in an open session of the board unless the board is specifically evaluating management as an agenda item.
11. I will not use my position as a board member to secure special privileges for my children or the children of my friends.

I agree to adhere to the above conduct standards as a condition of serving on the board of directors of _____. I also understand that if I violate any of the above standards, the board may remove me.

Board member

Date

Witness (Board president)

Date

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

Financial Statements

Year Ended June 30, 2021

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

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Independent Auditor's Report

Board of Trustees
Vista at Entrada School of Performing Arts & Technology

Report on the Basic Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of Vista at Entrada School of Performing Arts & Technology (the School) as of and for the year ended June 30, 2021, and the related notes to the basic financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Basic Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of Vista at Entrada School of Performing Arts & Technology as of June 30, 2021, and the respective changes in financial position and the respective budgetary comparison for the *general fund* for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 10 to the basic financial statements, in 2021, the state of Utah required charter schools to change their basis of accounting to following accounting standards for local governments established by the Government Accounting Standards Board. Our opinions on the basic financial statements are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the required supplementary information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2021 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.



Orem, Utah
October 27, 2021

Management's Discussion and Analysis

This section of the financial report of Vista at Entrada School of Performing Arts & Technology (the School) presents management's discussion and analysis of the School's financial performance during the year ended June 30, 2021.

Financial Highlights

- The School's assets exceeded its liabilities at the close of the most recent fiscal year by \$2,533,216 (net position). Of this amount \$5,109,551 (unrestricted net position) may be used to meet the School's ongoing obligations to students, employees, and creditors.
- During the year, expenses were \$216,189 more than the \$9,047,676 generated in revenues for governmental activities.
- The School receives most of its revenue from state and federal funding based on the number of students enrolled during the year. State and federal revenues totaled \$8,595,697 in 2021. Instruction expenses totaled \$3,858,123 in 2021.
- The School received loan forgiveness on its Paycheck Protection Program loan of \$782,100.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The School's basic financial statements comprise three components: a) government-wide financial statements, b) fund financial statements, and c) notes to the basic financial statements.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a consolidated broad overview of the School's finances, in a manner similar to a private-sector business or nonprofit organization.

The *statement of net position* presents information on all the assets and liabilities, with the remainder being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *statement of activities* presents information showing how the net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The School's government-wide financial statements are reported as *governmental activities*. The School's basic services are included here, such as instruction, various supporting services, food services, community services, and interest on long-term liabilities. State and federal grants finance most of these activities.

Fund Financial Statements

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School's accounting demonstrates compliance with finance-related legal requirements.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the School's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School maintains one individual governmental fund (the *general fund*). The School adopts an annual appropriated budget for its *general fund*. A budgetary comparison statement is provided for the *general fund* to demonstrate compliance with this budget.

Notes to the Basic Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

**VISTA AT ENTRADA
SCHOOL OF PERFORMING ARTS & TECHNOLOGY**
Governmental Activities - Net Position
June 30, 2021

Current and other assets	\$ 32,748,155
Capital assets, net	<u>14,694,456</u>
Total assets	47,442,611
Current and other liabilities	1,435,740
Long-term liabilities	<u>43,473,655</u>
Total liabilities	44,909,395
Net position:	
Investment in capital assets	(2,657,683)
Restricted	81,348
Unrestricted	<u>5,109,551</u>
Total net position	<u><u>\$ 2,533,216</u></u>

As noted earlier, net position may serve over time as a useful indicator of a school's financial position. In the School's case, assets exceeded liabilities by \$2,533,216 at the close of the most recent fiscal year.

- A portion of the School's net position (a deficit of \$2,657,683) reflects the School's investment in capital assets (e.g., land and improvements, construction in progress, buildings and improvements, and equipment, furniture and fixtures, and vehicles, net of accumulated depreciation), less any related debt (bonds payable and obligations under capital lease) used to acquire those assets that are still outstanding. The School uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the School's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.
- An additional portion of the School's net position (\$81,348) represents resources that are subject to external restrictions on how they may be used. The majority of the restricted balance is for nutrition services.
- The remaining net position (\$5,109,551) is unrestricted.

The School's net position decreased by \$216,189 during the current year from activities. The following discussion and analysis on governmental activities focuses on this increase.

VISTA AT ENTRADA
SCHOOL OF PERFORMING ARTS & TECHNOLOGY
 Governmental Activities - Changes in Net Position
 Year Ended June 30, 2021

Revenues:

Program revenues:	
Charges for services	\$ 146,170
Operating grants and contributions	5,045,356
General revenues:	
Federal and state revenue not restricted to specific purposes	3,550,341
Earnings on investments	103,081
Other	<u>202,728</u>
Total revenues	9,047,676

Expenses:

Instruction	3,858,123
Supporting services	3,736,601
Food services	281,615
Community services	38,469
Interest on long-term debt	<u>2,131,157</u>
Total expenses	<u>10,045,965</u>
Change in net position before special items	(998,289)
Special item - PPP loan forgiveness	<u>782,100</u>
Change in net position	(216,189)
Net position - beginning, as restated	<u>2,749,405</u>
Net position - ending	<u><u>\$ 2,533,216</u></u>

- Revenues totaled \$9,047,676 for the year ended June 30, 2021. Of this amount, \$8,595,697 was from state and federal sources. Also, total expenses were \$10,045,965 during the same period. Of this amount \$3,858,123 was spent on instruction and \$3,736,601 was spent on supporting services.
- State aid is based primarily on weighted pupil units (WPU) and other appropriations. If a student is in membership a full 180 days, the state awards the School one WPU. Certain students receive a weighting greater than one. The state provides the School with additional funding intended to represent the local taxes assessed by school districts. The value of the WPU increased by 1.8% during the year ended June 30, 2021 (\$3,596 during 2021 as compared to \$3,532 in 2020).
- The School also received loan forgiveness of \$782,100.

Governmental Fund Financial Analysis

The focus of the School's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements. The School's *general fund* completed the year with a fund balance of \$31,869,877, an increase of \$26,874,687 compared to the previous year. In addition, the following other changes in fund balances should be noted:

- Expenditures for the *general fund* totaled \$12,600,163. Instruction represents 31% of *general fund* expenditures.
- *General fund* salaries totaled \$3,313,780 while the associated employee benefits of retirement, social security, and insurance (health and accident, industrial, and unemployment) added \$1,522,485 to arrive at 38% of total *general fund* expenditures.

Governmental funds report the differences between their assets and liabilities as fund balance, which is divided into nonspendable, restricted, and unrestricted portions. *Nonspendable* includes inventories and prepaid items that are not expected to be converted to cash. *Restricted* includes net fund resources that are subject to external constraints due to state or federal laws, or externally-imposed conditions by grantors or creditors. *Committed* balances reflect the self-imposed limitation on the use of otherwise available expendable financial resources in governmental funds. *Assigned* balances in the *general fund* and other governmental funds are those that do not meet the requirements of restricted or committed but that are intended to be used for specific purposes. *Unassigned* balances in the *general fund* are all other available net fund resources. At June 30, 2021, the *general fund* balance is \$31,869,877 (\$234,487 in nonspendable, \$26,202,864 in restricted, and \$5,432,526 in unassigned fund balances).

General Fund Budgetary Highlights

Actual expenditures were \$5,383,123 more than original/final budgeted amounts as a result of not budgeting for the construction of additional facilities. Other variances normally result from expenditure-driven federal and state grants that are included in the budgets at their full amounts. Such grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met; unspent grant amounts are carried forward and included in the succeeding year's budget. Therefore, actual grant revenues and expenditures are normally less than the amounts budgeted.

Capital Asset and Debt Administration

Capital Assets

The School's investment in capital assets for its governmental activities as of June 30, 2021 amounts to \$14,694,456 (net of accumulated depreciation). This includes land and improvements, construction in progress, buildings and improvements, equipment, furniture and fixtures, and vehicles.

Capital assets at June 30, 2021 are outlined below:

**VISTA AT ENTRADA SCHOOL OF
PERFORMING ARTS & TECHNOLOGY'S Capital Assets
June 30, 2021
(net of accumulated depreciation)**

	Governmental activities
	<hr/>
Land and construction in progress	\$ 5,339,231
Land improvements	456,104
Buildings	8,089,588
Building improvements	473,739
Equipment	279,927
Furniture and fixtures	47,667
Vehicles	8,200
	<hr/>
Total capital assets	<u>\$ 14,694,456</u>

Refer to Note 4 to the basic financial statements for additional information on the School's capital assets.

Debt Administration

At the end of the current year, the School had total bonded debt outstanding of \$43,271,100 (net of unamortized amounts for bond issuance premiums).

**VISTA AT ENTRADA SCHOOL OF
PERFORMING ARTS & TECHNOLOGY'S Outstanding Debt
June 30, 2021
(net of unamortized bond premiums and discount)**

	Governmental activities
	<hr/>
Bonds payable	\$ 42,217,220
Bonds issuer fees payable	1,053,880
Obligations under capital lease	202,555
	<hr/>
Total long-term debt	<u>\$ 43,473,655</u>

Refer to Note 6 to the basic financial statements for additional information on the School's long-term debt.

Enrollment

The School anticipates student enrollment to remain relatively constant. The following enrollment information is based on the five most recent annual October 1 counts:

<u>Year Ended June 30,</u>	<u>October 1 Enrollment</u>
2022	1,099
2021	1,034
2020	935
2019	905
2018	908

Contacting the School's Management

This financial report is designed to provide citizens, taxpayers, students, and investors and creditors with a general overview of Vista at Entrada School of Performing Arts & Technology's finances and to demonstrate accountability for the money it receives. If you have questions about this report or need additional financial information, contact the School at 585 E Center St. Ivins, Utah 84738.

Basic Financial Statements

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY**Statement of Net Position**

June 30, 2021

	Governmental Activities
Assets:	
Cash and investments	\$ 6,144,900
Receivables:	
Local	845
State	112,148
Federal	134,259
Prepaid items	234,487
Restricted cash and investments	26,121,516
Capital assets:	
Land and construction in progress	5,339,231
Depreciable buildings and other	9,355,225
Total assets	47,442,611
Liabilities:	
Accounts and contracts payable	213,182
Payroll and benefits payable	448,856
Accrued interest	557,462
Unearned revenue:	
Local	33,336
State	182,904
Long-term liabilities:	
Portion due or payable within one year	302,570
Portion due or payable after one year	43,171,085
Total liabilities	44,909,395
Net position:	
Net investment in capital assets	(2,657,683)
Restricted	81,348
Unrestricted	5,109,551
Total net position	\$ 2,533,216

The notes to the basic financial statements are an integral part of this statement.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

Statement of Activities

Year Ended June 30, 2021

Activities and Functions	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Total Governmental Activities
Governmental activities:				
Instruction	\$ 3,858,123	\$ 13,537	\$ 3,781,691	\$ (62,895)
Supporting services:				
Student	287,502	-	266,488	(21,014)
Instructional staff	51,949	-	37,178	(14,771)
General administration	1,605,405	-	-	(1,605,405)
School administration	505,095	-	179,780	(325,315)
Central	342,390	-	83,269	(259,121)
Operation and maintenance of facilities	849,958	-	475,576	(374,382)
Student transportation	94,302	30,382	5,292	(58,628)
Food services	281,615	78,423	216,082	12,890
Community services	38,469	23,828	-	(14,641)
Interest on long-term debt	2,131,157	-	-	(2,131,157)
	<u>\$ 10,045,965</u>	<u>\$ 146,170</u>	<u>\$ 5,045,356</u>	<u>(4,854,439)</u>
General revenues:				
Federal and state revenue not restricted to specific purposes				3,550,341
Earnings on investments				103,081
Other				202,728
Total general revenues				<u>3,856,150</u>
Change in net position before special items				(998,289)
Special item - PPP loan forgiveness				<u>782,100</u>
Change in net position				(216,189)
Net position - beginning, as restated				<u>2,749,405</u>
Net position - ending				<u>\$ 2,533,216</u>

The notes to the basic financial statements are an integral part of this statement.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY**Balance Sheet – Governmental Fund**

June 30, 2021

	<u>General Fund</u>
Assets:	
Cash and investments	\$ 6,144,900
Receivables:	
Local	845
State	112,148
Federal	134,259
Prepaid items	234,487
Restricted cash and investments	<u>26,121,516</u>
Total assets	<u><u>\$ 32,748,155</u></u>
Liabilities:	
Accounts and contracts payable	\$ 213,182
Payroll and benefits payable	448,856
Unearned revenue:	
Local	33,336
State	<u>182,904</u>
Total liabilities	878,278
Fund balance:	
Nonspendable prepaid items	234,487
Restricted for:	
Debt service	26,121,516
Food services	81,348
Unassigned	<u>5,432,526</u>
Total fund balance	<u>31,869,877</u>
Total liabilities and fund balance	<u><u>\$ 32,748,155</u></u>

The notes to the basic financial statements are an integral part of this statement.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY
Reconciliation of the Balance Sheet of the Governmental Fund to the
Statement of Net Position

June 30, 2021

Total fund balances for the governmental fund **\$ 31,869,877**

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in the governmental fund are not financial resources and therefore are not reported in the fund. Capital assets are reported, net of accumulated depreciation and amortization, in the statement of net position. 14,694,456

Long-term debt and related accounts are not due and payable in the current period and therefore are not reported in the funds; these accounts are reported in the statement of net position.

Bonds payable	\$ (40,700,000)	
Unamortized bond premiums and discount	(1,517,220)	
Bond issuer fees payable	(1,053,880)	
Accrued interest on bonds	(557,462)	
Obligation under capital lease	<u>(202,555)</u>	<u>(44,031,117)</u>
Total net position of governmental activities		<u><u>\$ 2,533,216</u></u>

The notes to the basic financial statements are an integral part of this statement.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Governmental Fund
Year Ended June 30, 2021

	<u>General Fund</u>
Revenues:	
Local:	
Tuition and fees	\$ 13,537
Transportation	30,382
Earnings on investments	103,081
Student activities	80,282
Food sales	78,423
Community service	23,828
Other	122,446
State	8,013,612
Federal	<u>582,085</u>
Total revenues	9,047,676
Expenditures:	
Current:	
Instruction	3,919,081
Supporting services:	
Students	288,756
Instructional staff	51,949
General administration	800
School administration	499,863
Central	342,390
Operation and maintenance of facilities	349,240
Student transportation	94,302
Food services	295,021
Community services	38,469
Facilities acquisition and construction services	3,999,841
Debt service:	
Principal	230,000
Interest and fiscal charges	2,012,060
Bond issuance costs	<u>493,155</u>
Total expenditures	<u>12,614,927</u>
Deficiency of revenues under expenditures	(3,567,251)
Other financing sources and uses:	
Issuance of bonds payable	28,785,000
Bond premiums	<u>1,656,938</u>
Total other financing sources and uses	<u>30,441,938</u>
Net change in fund balance	26,874,687
Fund balance - beginning	<u>4,995,190</u>
Fund balance - ending	<u><u>\$ 31,869,877</u></u>

The notes to the basic financial statements are an integral part of this statement.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of the Governmental Fund to the Statement of Activities
Year Ended June 30, 2021

Net change in fund balances for the governmental fund \$ 26,874,687

The change in net position for governmental activities in the statement of activities is different because:

The governmental fund reports capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation and amortization expense.

Capital outlays	\$ 4,019,966	
Loss on sale of capital assets	(12,410)	
Depreciation and amortization expense	<u>(511,674)</u>	3,495,882

Debt proceeds provide current financial resources to governmental funds; issuing debt increases long-term liabilities in the statement of activities. Repayment of debt is an expenditure in the governmental fund; the repayment of debt reduces long-term liabilities in the statement of net position.

Bonds issued	(28,785,000)	
Premiums on bonds issued	(1,656,938)	
Bond issuer fees payable	(1,053,880)	
PPP loan forgiveness	782,100	
Principal retirement of bonds payable	230,000	
Amortization of bond premium and discount	43,590	
Accrued interest	(199,388)	
Principal retirement of obligation under capital lease	<u>52,758</u>	<u>(30,586,758)</u>
Change in net position of governmental activities		<u><u>\$ (216,189)</u></u>

The notes to the basic financial statements are an integral part of this statement.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY
Statement of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual – General Fund
Year Ended June 30, 2021

Year Ended June 30, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Local:				
Tuition and fees	\$ 31,322	\$ 31,322	\$ 13,537	(17,785)
Transportation	54,240	54,240	30,382	(23,858)
Earnings on investments	90,000	90,000	103,081	13,081
Student activities	104,638	104,638	80,282	(24,356)
Food sales	79,918	79,918	78,423	(1,495)
Community service	70,000	70,000	23,828	(46,172)
Other	658,493	658,493	122,446	(536,047)
State	7,048,766	7,048,766	8,013,612	964,846
Federal	415,856	415,856	582,085	166,229
Total revenues	8,553,233	8,553,233	9,047,676	494,443
Expenditures:				
Current:				
Instruction	4,080,941	4,080,941	3,919,081	161,860
Supporting services:				
Students	348,893	348,893	288,756	60,137
Instructional staff	118,207	118,207	51,949	66,258
General administration	900	900	800	100
School administration	9,567	9,567	499,863	(490,296)
Central	392,272	392,272	342,390	49,882
Operation and maintenance of facilities	395,356	395,356	349,240	46,116
Student transportation	57,200	57,200	94,302	(37,102)
Food services	285,317	285,317	295,021	(9,704)
Community services	58,990	58,990	38,469	20,521
Facilities acquisition and construction services	164,001	164,001	3,999,841	(3,835,840)
Debt service:				
Principal	508,000	508,000	230,000	278,000
Interest and fiscal charges	805,260	805,260	2,012,060	(1,206,800)
Bond issuance costs	6,900	6,900	493,155	(486,255)
Total expenditures	7,231,804	7,231,804	12,614,927	(5,383,123)
Deficiency of revenues under expenditures	1,321,429	1,321,429	(3,567,251)	(4,888,680)
Other financing sources and uses:				
Bonds issued	-	-	28,785,000	28,785,000
Premium on bonds issued	-	-	1,656,938	1,656,938
Total other financing sources and uses	-	-	30,441,938	30,441,938
Net change in fund balance	1,321,429	1,321,429	26,874,687	25,553,258
Fund balance - beginning	4,995,190	4,995,190	4,995,190	-
Fund balance - ending	\$ 6,316,619	\$ 6,316,619	\$ 31,869,877	\$ 25,553,258

The notes to the basic financial statements are an integral part of this statement.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Vista at Entrada School of Performing Arts & Technology (the School) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School's more significant accounting policies are described below.

Reporting Entity

Vista at Entrada School of Performing Arts & Technology (the School) was incorporated in the state of Utah on November 29, 2007 as a nonprofit organization involved in public education. The School operates a public charter school in Ivins, Utah. The School serves students from kindergarten through grade eight.

Government-Wide and Fund Financial Statements

The *government-wide financial statements* (the statement of net position and the statement of activities) display financial activities of the School. These statements include the financial activities of the overall government.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School's governmental activities. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to a function. Depreciation expense for capital assets that can specifically be identified with a function are included in its direct expenses. Depreciation expense for "shared" capital assets (for example, a school building is used primarily for instruction, school administration, operation and maintenance of facilities, and food services) are ratably included in the direct expenses of the appropriate functions. Interest on general long-term liabilities is considered an indirect expense and is reported in the statement of activities as a separate line. Program revenues include a) fees and charges paid by students and other recipients of goods or services offered by a given function, and b) grants and contributions that are restricted to meeting the operational or capital requirements of a function. Revenues that are not classified as program revenues are presented as general revenues.

The School reports the *general fund*, the School's primary operating fund, as a major governmental fund. The *general fund* accounts for all financial resources of the School.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The *government-wide financial statements* are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the School receives value without directly giving equal value in exchange, include grants and contributions. On an accrual basis, revenue from grants and contributions is recognized in the fiscal year in which all eligibility requirements have been satisfied.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The School considers all revenues reported in the governmental funds to be available if the revenues are collected within thirty days after year end. Expenditures generally are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered measurable and available only when the School receives cash.

Budgetary Data

The School submits a Board-approved annual budget to the Office of the Utah State Auditor in accordance with state requirements. The Board may amend the annual budget prior to year-end. The budget has been prepared on the modified accrual basis of accounting. Revenues are budgeted by source and program. Expenditures are budgeted by function and object.

Expenditure-driven grants are included in the budgets at their full amounts. Such grants are recognized as revenue when the qualifying expenditures are incurred and all other grant requirements are met; unspent grant amounts are carried forward and included in the succeeding fiscal year's budget. Therefore, actual grant revenues and expenditures are normally less than the amounts budgeted.

Cash and Investments Restricted for Debt Service

Resources have been set aside in bond funds for annual debt service, debt service reserves, and building repairs. Deposits to and withdrawals from these bond funds are governed by the bond agreement. These bond funds are presented as restricted cash and investments and are measured at fair value (see Notes 2, 3, and 8).

Prepaid Items

The School made payments for goods and services that will be consumed or utilized in a future period.

Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, and equipment and buses, are reported in the government-wide financial statements. The School defines capital assets as assets with an initial, individual cost of more than \$5,000 for land and improvements, buildings and improvements, equipment, furniture and fixtures, and vehicles. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Buildings and improvements and equipment and buses are depreciated using the straight-line method over the estimated useful lives as indicated in the chart below:

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Asset Class</u>	<u>Depreciable Lives (Years)</u>
Land improvements	40
Buildings	40
Building improvements	20
Equipment	5
Furniture and fixtures	10
Vehicles	10

Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term liabilities are reported as liabilities in the statement of net position. Bond premiums are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable unamortized bond premium.

In the fund financial statements, the face amount of debt issued and premiums received are reported as other financing sources.

Net Position/Fund Balances

The residual of all other elements presented in a statement of net position is *net position* on the government-wide financial statements and the residual of all other elements presented in a balance sheet on the governmental fund financial statements is *fund balance*.

Net position is divided into three components: net investment in capital assets (capital assets, net of accumulated depreciation and related debt), restricted, and unrestricted. Net position is reported as restricted when constraints are placed upon it by external parties or are imposed by constitutional provisions or enabling legislation.

The governmental fund financial statements present fund balances based on a hierarchy that shows, from highest to lowest, the level or form of constraints on fund balance resources and the extent to which the School is bound to honor them.

Net Position/Fund Balance Flow Assumption

Sometimes the School will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report in each category of net position and fund balance, a flow assumption must be made about the order in which the resources are considered to be applied.

Net Position – It is the School’s policy to consider restricted net position to have been depleted before unrestricted net position.

Fund Balance – It is the School’s policy to consider restricted fund balance to have been depleted before using any components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 2 – DEPOSITS AND INVESTMENTS

A reconciliation of cash and investments at June 30, 2021, as shown on the financial statements, is as follows:

Carrying amount of deposits	\$ 3,045,100
Carrying amount of investments	<u>29,221,316</u>
Total	<u><u>\$ 32,266,416</u></u>
Cash and investments	\$ 6,144,900
Restricted investments	<u>26,121,516</u>
Total	<u><u>\$ 32,266,416</u></u>

The School complies with the State Money Management Act (*Utah Code* Title 51, Chapter 7) (the Act) and related Rules of the Money Management Council (the Council) in handling depository and investing transactions. School funds are deposited in qualified depositories as defined by the Act. The Act also authorizes the School to invest in the Utah Public Treasurers' Investment Fund (PTIF), certificates of deposit, U.S. Treasury obligations, U.S. agency issues, first-tier commercial paper, banker's acceptances, repurchase agreements, corporate bonds, money market mutual funds, and obligations of governmental entities within the State of Utah.

The Act and Council rules govern the financial reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. The School considers the rules of the Council to be necessary and sufficient for adequate protection of the School's uninsured bank deposits.

Deposits

The School's carrying amount of bank deposits at June 30, 2021 is \$3,045,100. The bank balance is \$3,292,234, of which \$333,484 is covered by federal depository insurance.

Custodial Credit Risk – Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The School does not have a formal deposit policy for custodial credit risk other than to comply with the Act. At June 30, 2021, the uninsured amount of the School's bank deposits was uncollateralized nor is it required by state law.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

Investments

In accordance with bond requirements, the School has invested in bond investment accounts which are restricted and consisted of the following at June 30, 2021:

	Invested in PTIF	Cash	Total
Bond investment accounts:			
Escrow fund	\$ 13,017,464	\$ -	\$ 13,017,464
Bond interest fund	2,767	-	2,767
Bond principal fund	171	-	171
Bond tax and insurance fund	27,092	-	27,092
Trustee expense fund	4,697	292	4,989
Debt service reserve fund	1,836,764	83,192	1,919,956
Project fund	11,149,077	-	11,149,077
Total	<u>\$ 26,038,032</u>	<u>\$ 83,484</u>	<u>\$ 26,121,516</u>

At June 30, 2021, the School has \$29,221,316 invested with the PTIF.

The PTIF is an external local government investment pool managed by the Utah State Treasurer. The PTIF is authorized and makes investments in accordance with the Act. The Council provides regulatory oversight for the PTIF. Participant accounts with the PTIF are not insured or otherwise guaranteed by the state. Participants in the PTIF share proportionally in the income, costs, gains, and losses from investment activities. The degree of risk of the PTIF depends upon the underlying portfolio, which consists of debt securities held by the state or in the state's name by the state's custodial banks, including investment-grade corporate bonds and notes, money market mutual funds, first-tier commercial paper, and certificates of deposit. The portfolio has a weighted average maturity of 90 days or less. The majority of the PTIF's corporate bonds and notes are variable-rate securities, which reset every three months to the prevailing market interest rates. The PTIF is not rated. The PTIF has no debt securities with more than 5% of its total investments in a single issuer.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School manages exposure to interest rate risk by complying with the Act, which requires that the remaining term to maturity of investments to not exceed the period of availability of the funds invested. Except endowments, the Act further limits the remaining term to maturity on all investments in commercial paper, bankers' acceptances, and fixed-rate securities from 270 days to 15 months. In addition, variable-rate securities may not have a remaining term to final maturity exceeding three years.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School's policy for reducing its exposure to credit risk is to comply with the Act and related rules. The Act and related rules limit investments in commercial paper to a first-tier rating and investments in fixed-income and variable-rate securities to a rating of A or higher as rated by Moody's Investors Service or by Standard & Poor's.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School's policy for managing this risk is to comply with the Act and related rules. The Act limits investments in commercial paper and or corporate obligations to 5% of the total portfolio with a single issuer.

Custodial Credit Risk – Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The School's policy for managing this risk is to comply with the Act and related rules.

NOTE 3 – FAIR VALUE MEASUREMENTS

The School categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The School has the following recurring fair value measurements as of June 30, 2021:

- Public Treasurers' Investment Fund of \$29,221,316 is valued at the School's position in the PTIF multiplied by the published fair value factor (Level 2).

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY
NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 955,939	\$ -	\$ -	\$ 955,939
Construction in progress	<u>779,423</u>	<u>3,946,503</u>	<u>(342,634)</u>	<u>4,383,292</u>
Total capital assets not being depreciated	1,735,362	3,946,503	(342,634)	5,339,231
Capital assets being depreciated and amortized:				
Land improvements	550,076	-	-	550,076
Buildings	10,853,156	342,634	-	11,195,790
Building improvements	641,418	-	-	641,418
Equipment	1,165,351	73,463	(68,917)	1,169,897
Furniture and fixtures	125,188	-	(1,470)	123,718
Vehicles	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
Total capital assets being depreciated	13,347,189	416,097	(70,387)	13,692,899
Accumulated depreciation for:				
Land improvements	(80,220)	(13,752)	-	(93,972)
Buildings	(2,803,074)	(303,128)	-	(3,106,202)
Building improvements	(133,797)	(33,882)	-	(167,679)
Equipment	(800,085)	(146,710)	56,825	(889,970)
Furniture and fixtures	(64,200)	(13,002)	1,151	(76,051)
Vehicles	<u>(2,600)</u>	<u>(1,200)</u>	<u>-</u>	<u>(3,800)</u>
Total accumulated depreciation	<u>(3,883,976)</u>	<u>(511,674)</u>	<u>57,976</u>	<u>(4,337,674)</u>
Total capital assets being depreciated, net	<u>9,463,213</u>	<u>(95,577)</u>	<u>(12,411)</u>	<u>9,355,225</u>
Total capital assets, net	<u>\$ 11,198,575</u>	<u>\$ 3,850,926</u>	<u>\$ (355,045)</u>	<u>\$ 14,694,456</u>

For the year ended June 30, 2021, depreciation expense was charged to functions as follows:

Governmental activities:

Instruction	\$ 434,923
Supporting services:	
School administration	25,584
Operation and maintenance of facilities	15,350
Student transportation	5,117
Food services	<u>30,700</u>
Total depreciation expense, governmental activities	<u>\$ 511,674</u>

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

The School has commitments to build an additional school building. Construction costs will be financed from general obligation bond proceeds and resources accumulated in the *general fund* (refer to Note 8). Construction commitments at June 30, 2021 are summarized as follows:

	<u>Commitment</u>	<u>Costs to Date</u>	<u>Costs to Complete</u>
New Building	\$ 15,500,735	\$ 4,383,292	\$ 11,117,443

NOTE 5 – RETIREMENT PLANS

Defined Contribution Plan

The School participates in a deferred compensation retirement plan – under Internal Revenue Code Section 401(k) and 403(b) – that covers all full-time employees. School matching contributions to the plan were \$419,864 for the year ended June 30, 2021. Plan assets are held by a third-party administrator.

NOTE 6 – LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2021 is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Bonds payable	\$ 12,145,000	\$ 28,785,000	\$ (230,000)	\$ 40,700,000	\$ 245,000
Unamortized bond discount	(96,128)	-	4,437	(91,691)	-
Unamortized bond premium	-	1,656,938	(48,027)	1,608,911	-
Bond issuer fees payable	-	1,111,450	(57,570)	1,053,880	57,570
Net bonds payable	12,048,872	31,553,388	(331,160)	43,271,100	302,570
Obligations under capital lease	255,313	-	(52,758)	202,555	-
Paycheck protection program loan	782,100	-	(782,100)	-	-
Total long-term liabilities	<u>\$ 13,086,285</u>	<u>\$ 31,553,388</u>	<u>\$ (1,166,018)</u>	<u>\$ 43,473,655</u>	<u>\$ 302,570</u>

Bonds Payable

The School purchased its facilities by issuing \$13,310,000 of Series 2012 Charter School Revenue Bonds on March 1, 2012. The 2012 bonds were issued through Utah State Charter School Finance Authority (the Authority). The 2012 bonds are not debt of the state of Utah or the Authority but are obligations payable solely from School funds; the Authority does not guarantee the bonds. The average interest rate on the 2012 bonds is 6.15%.

The School issued \$28,785,000 of Series 2020A and 2020B Charter School Revenue Bonds on July 1, 2020, for the purposes of refunding the Series 2012 Charter School Revenue Bonds and financing the construction of additional facilities. The 2020 bonds were also issued through the Authority. The 2020 bonds are not debt of the state of Utah or the Authority but are obligations payable solely from School funds; the Authority does not guarantee the bonds. The average interest rate on the 2020 bonds is 3.47%. The School plans to refund the 2012 bonds in July 2022.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

The Series 2020A and 2020B Charter School Revenue Bonds were issued with a bond issuer fees payable of \$1,111,450 to the Authority. This payable represents payments of 2% of the outstanding bond principal over the life of the bonds.

The future debt service of the bonds is summarized as follows:

Year Ending June 30,	Principal	Interest	Bond Issuer Fees Payable	Total
2022	\$ 245,000	\$ 1,757,987	\$ 57,570	\$ 2,060,557
2023	255,000	1,743,984	57,570	2,056,554
2024	900,000	1,720,444	56,310	2,676,754
2025	935,000	1,686,623	55,020	2,676,643
2026	970,000	1,650,323	53,700	2,674,023
2027 - 2031	5,480,000	7,613,680	247,200	13,340,880
2032 - 2036	6,730,000	6,366,306	207,460	13,303,766
2037 - 2041	8,495,000	4,583,346	160,600	13,238,946
2042 - 2046	8,860,000	2,259,831	103,800	11,223,631
2047 - 2051	4,795,000	929,472	45,250	5,769,722
2052 - 2055	3,035,000	232,949	9,400	3,277,349
	<u>\$ 40,700,000</u>	<u>\$ 30,544,945</u>	<u>\$ 1,053,880</u>	<u>\$ 72,298,825</u>

The 2012 bonds were issued at a discount of \$133,100. Amortization relating to the bond discount was \$4,437 for the year ended June 30, 2021. Accumulated amortization was \$41,409 at June 30, 2021.

The 2020 bonds were issued at a premium of \$1,656,938. Amortization relating to the bond discount was \$57,570 for the year ended June 30, 2021. Accumulated amortization was \$57,570 at June 30, 2021.

The bond agreement requires the School to maintain a debt service coverage ratio of 110 percent and unrestricted cash on hand equal to or greater than 40 days of the operating expenses for the prior fiscal year, which amount shall be increased to the extent it is not sufficient to meet accrued salary obligations. Net income available for debt service was 120 percent of the School's maximum annual debt service for the year ended June 30, 2021. The School has 235 days cash on hand at June 30, 2021.

These covenants remain in effect until the bonds are retired.

Obligation under Capital Lease

The School has entered into a capital lease agreement for the right to use certain buildings. The lease expires on June 2027. Lease payments totaled \$73,628 for the year ended June 30, 2021.

Amortization of buildings held under capital lease is included with depreciation expense. Amortization is calculated using the straight-line method over the 6.5-year estimated useful life of the equipment. Amortization expense for the equipment totaled \$26,356 for the year ended June 30, 2021.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

The following is a summary of leased capital assets at June 30, 2021:

Buildings	\$ 342,634
Accumulated amortization	<u>(26,356)</u>
	<u><u>\$ 316,278</u></u>

Future minimum payments under capital lease obligations, together with their present values as of June 30, 2021, are summarized as follows:

<u>Year Ending June 30,</u>	
2022	\$ 43,824
2023	43,824
2024	43,824
2025	43,824
2026	43,824
2027	<u>43,824</u>
Total minimum lease payments	262,944
Amount representing interest	<u>(60,389)</u>
Present value of minimum lease payments	<u><u>\$ 202,555</u></u>

Paycheck Protection Program Loan

The School received loan proceeds of \$782,100 under the Paycheck Protection Program (PPP). The PPP, established as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act, provides for loans to qualifying businesses. The loans and accrued interest are forgivable as long as the borrower uses the loan proceeds for eligible purposes (including payroll, benefits, rent and utilities) and maintains its payroll levels. During the year ended June 30, 2021, the School received forgiveness of \$782,100 for the loan and any accrued interest.

NOTE 7 – RISK MANAGEMENT

The School maintains insurance coverage for general, personal injury, errors and omissions, and malpractice liability up to \$1,000,000 per occurrence through policies administered by the Utah State Risk Management Fund (Fund). The Fund is a public entity risk pool operated by the State for the benefit of the State and local governments within the State. The School pays annual premiums to the Fund. This is a pooled arrangement where the participants pay experience rated annual premiums, which are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Insurance coverage from coverage by major category of risk has remained relatively constant as compared to the prior fiscal year. There were no settlements in excess of the insurance coverage in any of the past three years.

The Workers Compensation Fund of Utah covers all School employees for workers compensation. The State of Utah Department of Workforce Services provides unemployment insurance. There were no settlements in excess of the insurance coverage in any of the past three years.

VISTA AT ENTRADA SCHOOL OF PERFORMING ARTS & TECHNOLOGY

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 8 – LITIGATION AND COMPLIANCE

At certain times, claims or lawsuits are pending in which the School is involved. School counsel and insurance carriers estimate that the potential obligations resulting from such claims or litigation would not materially affect the School's financial statements.

All fund balances are positive at June 30, 2021.

Fund expenditures exceeded budgeted appropriations in the general fund by \$5,368,359.

The School receives significant financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the School's independent auditors and other governmental auditors. Any disallowed claims resulting from such audits could become a liability of the *general fund*. Based on prior experience, administration believes such disallowance, if any, would be insignificant.

NOTE 9 – COMMITMENTS

Operating Lease

The School entered a non-cancelable operating lease agreement for equipment; the agreement expired November 2020. Monthly lease payments were \$686. Lease payments for the period ending June 30, 2021 were \$4,118.

NOTE 10 – RESTATEMENT

Effective July 1, 2020, the state of Utah required all charter schools to follow and report their financial statements based on accounting standards established by the Governmental Accounting Standards Board (GASB) rather than by the Financial Accounting Standards Board (FASB). This change in reporting standards caused the beginning net position of the School to be adjusted as follows:

	<u>Governmental Activities</u>
Net assets at June 30, 2020, as originally stated (FASB)	\$ 3,027,656
FASB to GASB reporting adjustments:	
Bond issuance costs, net of accumulated amortization	<u>(278,251)</u>
Net position at June 30, 2020, as restated (GASB)	<u><u>\$ 2,749,405</u></u>

OTHER REPORTS



Independent Auditor's Report on Internal Control over Financial
Reporting and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Vista at Entrada School of Performing Arts & Technology

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Vista at Entrada School of Performing Arts & Technology (the School), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated October 27, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Squire & Company, PC". The script is cursive and fluid, with the letters "S", "C", and "P" being particularly large and stylized.

Orem, Utah
October 27, 2021



Independent Auditor's Report on Compliance
and Report on Internal Control over Compliance
Required by the *State Compliance Audit Guide*

Board of Directors
Vista at Entrada School of Performing Arts & Technology

Report on Compliance

We have audited Vista at Entrada School of Performing Arts & Technology's (the School) compliance with the following applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, for the year ended June 30, 2021:

Budgetary Compliance
Fund Balance
Fraud Risk Assessment
Public Treasurer's Bond
Minimum School Program – Unrestricted Programs
Minimum School Program – Restricted Programs: Special Education and Teacher and Student Success Act
School Fees

Management's Responsibility

Compliance with the state compliance requirements referred to above is the responsibility of the School's management.

Auditor's Responsibility

Our responsibility is to express an opinion on the School's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State Compliance Audit Guide*. Those standards and the *State Compliance Audit Guide* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the state compliance requirements referred to above that could have a material effect on a state compliance requirement occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the applicable state compliance requirement referred to above. Our audit does not provide a legal determination of the School's compliance with those requirements.

Opinion on Compliance

In our opinion, Vista at Entrada School of Performing Arts & Technology complied, in all material respects, with the state compliance requirements referred to above for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the *State Compliance Audit Guide* and which are described below. Our opinion on compliance is not modified with respect to these matters.

Budgetary Compliance – We noted that the School’s total expenditures exceeded the amount appropriated in the final adopted budget by \$5,383,123. The School did not include anticipated construction costs of a building in its budget. Also, certain budgeted functional costs differed from actual functional cost classifications. We recommend budgets include all anticipated school activities and is classified by function.

Views of Responsible Officials – The School will ensure that budgets will include all loan proceeds and the associated construction expenses.

The School’s response to the noncompliance findings identified in our audit is described above. The School’s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the state compliance requirements referred to above. In planning and performing our audit, we considered the School’s internal control over compliance with the state compliance requirements referred to above to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance with those applicable state compliance requirements, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School’s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses in internal control over compliance. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State Compliance Audit Guide*. Accordingly, this report is not suitable for any other purpose.

Squire & Company, PC

Orem, Utah

October 27, 2021



Board of Trustees
Vista at Entrada School of Performing Arts & Technology

We have audited the financial statements of the governmental activities and each major fund of Vista at Entrada School of Performing Arts & Technology (the School) as of and for the year ended June 30, 2021, and related notes to the basic financial statements, and have issued our report thereon dated October 27, 2021. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated July 22, 2021, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the School solely for determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

We assisted in the preparation of the financial statements and the related notes disclosures and supplementary information, which is a nonaudit service. This service was subject to our firm's engagement quality control review. Management designated a qualified individual to oversee this nonaudit service, evaluated the adequacy and results of the service performed, and accepted responsibility for the preparation and fair presentation of the financial statements and related notes and supplementary information in accordance with accounting principles generally accepted in the United States of America.

Qualitative Aspects of the School's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the School is included in Note 1 to the financial statements. As described in Note 10 to the financial statements, the School is reporting its financial statements following accounting standards established by the Government Accounting Standards Board rather than the Financial Accounting Standards Board in compliance with new state regulations. No matters have come to our attention that would require us, under professional standards, to inform you about the methods used to account for significant unusual transactions and the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are depreciation of capital assets and allocation of indirect costs to services.

Management's estimate of depreciation is based on allocating the cost of capital assets over their useful lives using the straight-line method. Management prorates indirect costs (facilities costs, depreciation, and interest expense) to services based on direct costs. We evaluated the key factors and assumptions used to develop the accounting estimates and determined that they are reasonable in relation to the financial statements as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the School's financial statements relate to measurement focus, basis of accounting, and financial statement presentation (Note 1), long-term liabilities (Note 6), and commitments (Note 9).

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are clearly inconsequential, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole.

Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit. The following list summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements as a whole:

It was noted during this year's audit that payroll-related expenses for summer payrolls were shown as outstanding checks at June 30, 2020 and as a liability which overstated total payroll expenses for the 2020 fiscal year. To resolve this error, payroll expenses were reduced by this same \$220,000 in fiscal year 2021.

A summary of audit adjustments and reclassifications is attached to this letter. This summary includes misstatements (material or otherwise) that we identified because of our audit procedures; these were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the School's financial statements or the auditor's report. No such disagreements arose during the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated October 27, 2021.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with the School, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the School, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the School's auditors.

This report is intended solely for the information and use of the Board of Directors, and management of Vista at Entrada School of Performing Arts & Technology and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully,

A handwritten signature in black ink that reads "Squire & Company, PC". The signature is written in a cursive, flowing style.

Orem, Utah
October 27, 2021

Attachments:

- Adjusted trial balance grouped by financial statement account
- Summary audit adjustments and reclassifications
- Copy of management's written representations

Client: 6150 - Vista at Entrada School of Performing Arts & Technology
Engagement: 2021 Audit
Period Ending: 6/30/2021
Trial Balance: FundTB
Workpaper: TB - Financial Statement Grouping Report
Fund Level: All
Index: All

Account	Description	Total Funds in Report 1st PP-FINAL 6/30/2020	Total Funds in Report UNADJ 6/30/2021	Total Funds in Report AJE 6/30/2021	Total Funds in Report ADJ 6/30/2021	Total Funds in Report RJE 6/30/2021	Total Funds in Report FINAL 6/30/2021
Group : [1.8100]	Current Assets						
Subgroup : [1.8110]	Cash						
12000	Undeposited Funds	0	1,320	0	1,320	0	1,320
8111	Zions Bank Checking	1,688,361	3,432,486	(484,748)	2,947,738	0	2,947,738
8111.1	Zions Bank Flexible Spending	8,467	50,121	(41,145)	8,976	0	8,976
8112	Petty Cash	3,150	3,582	0	3,582	0	3,582
8113	Utah State Treasurer's Pool	2,169,228	3,169,228	14,056	3,183,284	0	3,183,284
Subtotal [1.8110]	Cash	3,869,206	6,656,737	(511,837)	6,144,900	0	6,144,900
Subgroup : [1.8112]	Other Cash						
8199	Restricted Cash	85,356	0	0	0	83,484	83,484
Subtotal [1.8112]	Other Cash	85,356	0	0	0	83,484	83,484
Subgroup : [1.8120]	Investments						
8115.1	USBank Principal Fund 2012	212,726	171	0	171	0	171
8115.2	USBank Interest Fund 2012	333,894	2,763	4	2,767	0	2,767
8115.3	USBank Reserve	1,012,579	0	0	0	0	0
8115.5	USBank Tax & Insurance 2012	25,947	27,057	35	27,092	0	27,092
8115.6	USBank Repair & Replacement	100,000	0	0	0	0	0
8115.7	USBank Expense Fund 2012	3,731	3,477	(1,994)	1,483	0	1,483
8115.9	USBank Escrow Fund 2012	0	(370,405)	13,387,869	13,017,464	0	13,017,464
8116.1	USBank Debt Servie Account 2020	0	249,732	0	249,732	(83,192)	166,540
8116.2	USBank Debt Service Reserve 20	0	1,670,224	0	1,670,224	0	1,670,224
8116.3	USBank Project Fund 2020 (A)(B)	0	11,149,077	0	11,149,077	0	11,149,077
8116.4	USBank Expense Fund 2020 (A)(B)	0	3,506	0	3,506	(292)	3,214
Subtotal [1.8120]	Investments	1,688,877	12,735,602	13,385,914	26,121,516	(83,484)	26,038,032
Subgroup : [1.8131]	Local Receivables						
8130	Receivables - Other	692	475	0	475	0	475
8130.1	Receivables - Other	(217)	0	0	0	0	0
8131	Local	370	370	0	370	0	370
Subtotal [1.8131]	Local Receivables	845	845	0	845	0	845
Subgroup : [1.8133]	State Receivables						
8133	State	13,548	112,148	0	112,148	0	112,148
Subtotal [1.8133]	State Receivables	13,548	112,148	0	112,148	0	112,148
Subgroup : [1.8134]	Federal Receivables						
8134	Federal	44,743	134,259	0	134,259	0	134,259
Subtotal [1.8134]	Federal Receivables	44,743	134,259	0	134,259	0	134,259
Subgroup : [1.8150]	Prepaid Items						
8150	Prepaid Expenditures	0	234,487	0	234,487	0	234,487
Subtotal [1.8150]	Prepaid Items	0	234,487	0	234,487	0	234,487
Total [1.8100]	Current Assets	5,702,575	19,874,078	12,874,077	32,748,155	0	32,748,155
Group : [1.8200]	Capital Assets						
Subgroup : [1.8210]	Land						
8205	Land	955,939	0	0	0	955,939	955,939
Subtotal [1.8210]	Land	955,939	0	0	0	955,939	955,939
Subgroup : [1.8220]	Buildings						
8210	Building	10,853,156	0	0	0	11,195,790	11,195,790
8220	Building Improvements	1,191,494	0	0	0	1,191,494	1,191,494
Subtotal [1.8220]	Buildings	12,044,650	0	0	0	12,387,284	12,387,284
Subgroup : [1.8230]	Construction in Progress						
8251	CIP	779,423	0	0	0	4,383,292	4,383,292
Subtotal [1.8230]	Construction in Progress	779,423	0	0	0	4,383,292	4,383,292
Subgroup : [1.8250]	Equipment						
8230	Computer Equipment	513,320	0	0	0	454,510	454,510
8240	Other Equipment	652,031	0	0	0	715,387	715,387
8250	Furniture & Fixtures	125,188	0	0	0	123,718	123,718
8260	Auto	12,000	0	0	0	12,000	12,000
Subtotal [1.8250]	Equipment	1,302,539	0	0	0	1,305,615	1,305,615
Subgroup : [1.8260]	Accumulated Depreciation / Amortization						
8290	Accumulated Depreciation	(3,883,976)	0	0	0	(4,337,674)	(4,337,674)

Subtotal [1.8260]	Accumulated Depreciation / Amortization	(3,883,976)	0	0	0	(4,337,674)	(4,337,674)
Total [1.8200]	Capital Assets	11,198,575	0	0	0	14,694,456	14,694,456
Group : [2.9500]	Current Liabilities						
Subgroup : [2.9510]	Accounts Payable						
9510	Accounts Payable	(46,288)	(197,275)	(15,907)	(213,182)	0	(213,182)
Subtotal [2.9510]	Accounts Payable	(46,288)	(197,275)	(15,907)	(213,182)	0	(213,182)
Subgroup : [2.9540]	Accrued Salaries and Benefits						
240.00	Payroll Liabilities	(1,225)	(797)	0	(797)	0	(797)
9540	Accrued Salaries & Benefits	(388,458)	(388,458)	(59,601)	(448,059)	0	(448,059)
Subtotal [2.9540]	Accrued Salaries and Benefits	(389,683)	(389,255)	(59,601)	(448,856)	0	(448,856)
Subgroup : [2.9561]	Local Unearned Revenue						
9561	Local Unearned Revenue	(26,122)	(33,336)	0	(33,336)	0	(33,336)
Subtotal [2.9561]	Local Unearned Revenue	(26,122)	(33,336)	0	(33,336)	0	(33,336)
Subgroup : [2.9563]	State Unearned Revenue						
9563	State Unearned Revenue	(245,292)	0	(182,904)	(182,904)	0	(182,904)
Subtotal [2.9563]	State Unearned Revenue	(245,292)	0	(182,904)	(182,904)	0	(182,904)
Subgroup : [2.9590]	Other Current Liabilities						
9590	Accrued Interest	(358,074)	0	0	0	(557,462)	(557,462)
Subtotal [2.9590]	Other Current Liabilities	(358,074)	0	0	0	(557,462)	(557,462)
Total [2.9500]	Current Liabilities	(1,065,459)	(619,866)	(258,412)	(878,278)	(557,462)	(1,435,740)
Group : [2.9600]	Long-Term Liabilities						
Subgroup : [2.9610]	Bonds Payable						
9564	2012 Bonds Payable	(12,145,000)	0	0	0	(11,915,000)	(11,915,000)
9565	2020 Bonds Payable	0	0	0	0	(28,785,000)	(28,785,000)
9566	Bond Fee Payable	0	0	0	0	(1,053,880)	(1,053,880)
Subtotal [2.9610]	Bonds Payable	(12,145,000)	0	0	0	(41,753,880)	(41,753,880)
Subgroup : [9.9611]	Bond Premium						
8196	2012 Bond Discount	133,100	0	0	0	133,100	133,100
8197	2012 Bond Issuance Costs	385,270	0	0	0	0	0
8291	Accumulated Amortization	(143,992)	0	0	0	6,618	6,618
9611	Bond Premium	0	0	0	0	(1,656,938)	(1,656,938)
Subtotal [9.9611]	Bond Premium	374,378	0	0	0	(1,517,220)	(1,517,220)
Subgroup : [2.9620]	Notes Payable						
9620	Note Payable	(782,100)	0	0	0	0	0
Subtotal [2.9620]	Notes Payable	(782,100)	0	0	0	0	0
Subgroup : [2.9630]	Lease Obligations						
9631	Obligations Under Capital Lease	(255,313)	0	0	0	(202,555)	(202,555)
Subtotal [2.9630]	Lease Obligations	(255,313)	0	0	0	(202,555)	(202,555)
Total [2.9600]	Long-Term Liabilities	(12,808,035)	0	0	0	(43,473,655)	(43,473,655)
Group : [3.9800]	Net Assets / Fund Balance						
Subgroup : [3.9810]	Net Position - Net Investment in Capital Assets						
DesignationCap	Designation for Capital Assets	0	0	0	0	2,657,683	2,657,683
Subtotal [3.9810]	Net Position - Net Investment in Capital Assets	0	0	0	0	2,657,683	2,657,683
Subgroup : [3.9830]	Net Position - Unrestricted						
32000	Unrestricted Net Assets	1,482,635	(4,773,067)	26,437,351	21,664,284	(26,767,901)	(5,103,617)
3500	Retained Earnings	(4,213,863)	(222,123)	0	(222,123)	0	(222,123)
Subtotal [3.9830]	Net Position - Unrestricted	(2,731,228)	(4,995,190)	26,437,351	21,442,161	(26,767,901)	(5,325,740)
Subgroup : [3.9860]	Nonspendable Fund Balance - Inventories and Prepaid Items						
9860	Nonspendable	0	0	(234,487)	(234,487)	234,487	0
Subtotal [3.9860]	Nonspendable Fund Balance - Inventories and Prepaid	0	0	(234,487)	(234,487)	234,487	0
Subgroup : [3.9870]	Restricted Fund Balance - Debt Service						
9870	Restricted for Debt Service	0	0	(26,121,516)	(26,121,516)	26,121,516	0
Subtotal [3.9870]	Restricted Fund Balance - Debt Service	0	0	(26,121,516)	(26,121,516)	26,121,516	0
Subgroup : [3.9872]	Restricted Fund Balance - Food Services						
9872	Restricted for Nutrition	0	0	(81,348)	(81,348)	0	(81,348)
Subtotal [3.9872]	Restricted Fund Balance - Food Services	0	0	(81,348)	(81,348)	0	(81,348)
Total [3.9800]	Net Assets / Fund Balance	(2,731,228)	(4,995,190)	0	(4,995,190)	2,245,785	(2,749,405)
Group : [4.1000]	Local Revenue						
Subgroup : [4.1300]	Tuition						
1310.1310	Income--Student Fees	(32,105)	(13,537)	0	(13,537)	0	(13,537)
3010.1310	Income--Student Fees	(1,335)	0	0	0	0	0
Subtotal [4.1300]	Tuition	(33,440)	(13,537)	0	(13,537)	0	(13,537)

Subgroup : [4.1400]		Transportation Fees				
1410.1400	Transportation Fees	0	(4,703)	0	(4,703)	0
1410.1410	Income--Transportation Fees	(15,263)	(25,679)	0	(25,679)	0
Subtotal [4.1400]	Transportation Fees	(15,263)	(30,382)	0	(30,382)	0
Subgroup : [4.1500]		Earnings on Investments				
1510.1510	Income--Interest on Investments	(64,540)	(6,985)	(7,091)	(14,076)	0
3010.1500	Income--Interest on Investments	0	(17,818)	0	(17,818)	0
3010.1510	Income--Interest on Investments	(4,346)	(71,142)	(45)	(71,187)	0
Subtotal [4.1500]	Earnings on Investments	(68,886)	(95,945)	(7,136)	(103,081)	0
Subgroup : [4.1600]		Food Services Sales				
1610.1610	Meals for Students	(63,355)	(71,075)	0	(71,075)	0
1620.1620	Meals for Adults	(2,247)	(2,400)	0	(2,400)	0
8070.1610	Meals for Students	0	(3,388)	0	(3,388)	0
8070.1620	Meals for Adults	0	(25)	0	(25)	0
8071.1610	Meals for Students	478	(1,678)	0	(1,678)	0
8071.1620	Meals for Adults	(28)	(36)	0	(36)	0
8075.1610	Meals for Students	0	179	0	179	0
Subtotal [4.1600]	Food Services Sales	(65,152)	(78,423)	0	(78,423)	0
Subgroup : [4.1700]		District Activities Fees				
1310.1752	Income -- School Store	(128)	0	0	0	0
1710.1710	Income--Admissions Perf. Arts	(1,820)	0	0	0	0
1710.1747.10	Ex-Curr Admissions Perf. Arts	0	(127)	0	(127)	0
1711.1711	Income--Admissions Productions	(8,701)	0	0	0	0
1711.1747.11	Ex-Curr Admissions Productions	0	(26,406)	0	(26,406)	0
1712.1712	Income--Shakespeare	(2,734)	0	0	0	0
1712.1747.12	Ex-Curr Shakespeare	0	(105)	0	(105)	0
1713.1713	Income -- Nutcracker	(9,994)	0	0	0	0
1713.1743.41	Curricular Dance Class Fees	0	(30)	0	(30)	0
1713.1745.13	Co Curricular Nutcracker	0	(3,243)	0	(3,243)	0
1713.1750	Income-Concessions/Vending	28	0	0	0	0
1714.1714	Income -- Oliver	(2,411)	0	0	0	0
1741.1743.41	Curricular Dance Class Fees	0	(7,222)	0	(7,222)	0
1742.1743.42	Curricular Choir Fees	0	(95)	0	(95)	0
1743.1743	Income--Vocal Expressions	(3,529)	0	0	0	0
1743.1747.43	Ex-Curr Local Expressions	0	(3,201)	0	(3,201)	0
1744.1743.44	Curricular Piano/Band Fees	0	(3,461)	0	(3,461)	0
1744.1744	Income--Piano/Band	(3,081)	0	0	0	0
1745.1745	Income--Rising Stars Fees	(5,922)	0	0	0	0
1745.1745.45	Co Curricular Rising Stars Fees	0	(1,041)	0	(1,041)	0
1746.1743.46	Curricular String Fees	0	(3,131)	0	(3,131)	0
1746.1746	Income--Strings	(6,618)	0	0	0	0
1747.1743.47	Curricular Dance Company Fees	0	(9,181)	0	(9,181)	0
1747.1747	Income--Dance Company Fees	(21,122)	0	0	0	0
1749.1747.49	Ex-Curr 7-8 Gr Student Council	0	(1,505)	0	(1,505)	0
1749.1749	Income--7-8 Gr Student Council	(2,889)	0	0	0	0
1750.1750	Income-Concessions/Vending	(5,999)	(10,847)	0	(10,847)	0
1752.1752	Income -- School Store	(812)	(3,492)	0	(3,492)	0
1753.1753	Income -- Math Counts	(1,108)	0	0	0	0
1754.1741.54	General Technology Income	0	(7,191)	0	(7,191)	0
1754.1754	Income -- Technology	(1,298)	0	0	0	0
3010.1750	Income-Concessions/Vending	0	(4)	0	(4)	0
Subtotal [4.1700]	District Activities Fees	(78,138)	(80,282)	0	(80,282)	0
Subgroup : [4.1800]		Community Services Fees				
1745.1812	Income-Vista Conservatory Fees	463	0	0	0	0
1812.1812	Income-Vista Conservatory Fees	(79,174)	(23,828)	0	(23,828)	0
Subtotal [4.1800]	Community Services Fees	(78,711)	(23,828)	0	(23,828)	0
Subgroup : [4.1900]		Other Local Revenue				
1741.1741	Income--Dance Fundraisers	(544)	0	0	0	0
1742.1742	Income--Choir Fundraisers	245	0	0	0	0
1754.1942	Income -- Technology Grants	(2,797)	0	0	0	0
1910.1910	Income -- Rental of Building	(5,439)	(5,616)	0	(5,616)	0
1910.1950	Income -- LiveScan Fees	(319)	0	0	0	0
1921.1921	Income -- Fundraisers	(36,238)	(7,395)	0	(7,395)	0
1921.1990	Income -- Miscellaneous	0	10	0	10	0
1941.1941	Income--Yearbook	(293)	(59)	0	(59)	0
1942.1942	Income -- Technology Grants	(11,044)	(6,662)	0	(6,662)	0
1943.1943	Income -- Grants Misc	(520)	(460)	0	(460)	0
1943.1990	Income -- Miscellaneous	(25)	0	0	0	0
1950.1950	Income -- LiveScan Fees	(1,523)	(1,345)	0	(1,345)	0
1990.1900	Other Local Revenue	0	(212)	0	(212)	0
1990.1921	Income -- Fundraisers	(50)	0	0	0	0
1990.1943	Income -- Grants Misc	0	(110)	0	(110)	0
1990.1990	Income -- Miscellaneous	(7,105)	(86,167)	0	(86,167)	0
1991.1990	Income -- Miscellaneous	0	(26)	0	(26)	0
1991.1991	Income -- Library Fines	(211)	(25)	0	(25)	0
1992.1990	Income -- Miscellaneous	(353)	90	0	90	0
3010.1990	Income -- Miscellaneous	(3,587)	(9,072)	0	(9,072)	0
5619.1990	Income -- Miscellaneous	0	(603,068)	603,068	0	0

5679.1951	Local Counseling Support	(40,000)	0	0	0	0	0
Subtotal [4.1900]	Other Local Revenue	(109,803)	(720,117)	603,068	(117,049)	0	(117,049)
Subgroup : [4.1920]	Contributions						
1620.1920	Income -- Cash Donation	0	(96)	0	(96)	0	(96)
1920.1920	Income -- Cash Donation	12,179	(4,334)	0	(4,334)	0	(4,334)
1921.1920	Income -- Cash Donation	0	(16)	0	(16)	0	(16)
1925.1925	Income -- PTO	(235)	(195)	0	(195)	0	(195)
1990.1920	Income -- Cash Donation	0	(776)	0	(776)	0	(776)
1992.1920	Income -- Cash Donation	(15,274)	20	0	20	0	20
5868.1920	Income -- Cash Donation	(828)	0	0	0	0	0
Subtotal [4.1920]	Contributions	(4,158)	(5,397)	0	(5,397)	0	(5,397)
Total [4.1000]	Local Revenue	(453,551)	(1,047,911)	595,932	(451,979)	0	(451,979)
Group : [4.3000]	State Revenue						
Subgroup : [4.3000]	MSP - Basic School Program						
3005.3005	Income -- Kindergarten WPU	(147,548)	(181,547)	0	(181,547)	0	(181,547)
3010.3010	Income--K-12 WPU	(2,754,530)	(3,129,959)	0	(3,129,959)	0	(3,129,959)
3020.3020	Income--Professional Staff	(224,507)	(238,835)	0	(238,835)	0	(238,835)
Subtotal [4.3000]	MSP - Basic School Program	(3,126,585)	(3,550,341)	0	(3,550,341)	0	(3,550,341)
Subgroup : [4.3100]	MSP - Restricted Basic School Programs						
1205.3105	Income-Special Ed Add-On	(528,175)	(674,578)	167,402	(507,176)	0	(507,176)
1210.3110	Income-SpEd Self-Contained	(22,310)	(22,695)	11,895	(10,800)	0	(10,800)
1220.3120	Income--Ext. Year Special Educa	(500)	(6,783)	3,607	(3,176)	0	(3,176)
1225.3125	Income--SpEd State Programs	(6,978)	(7,463)	0	(7,463)	0	(7,463)
1278.3128	Income--SPED Stipends for Ext.	(1,150)	(1,472)	0	(1,472)	0	(1,472)
5201.3130	Income--Class Size Reduction	(296,182)	(320,889)	0	(320,889)	0	(320,889)
6903.3156	CTE Comp Counseling & Guide	(20,000)	(20,000)	0	(20,000)	0	(20,000)
Subtotal [4.3100]	MSP - Restricted Basic School Programs	(875,295)	(1,053,880)	182,904	(870,976)	0	(870,976)
Subgroup : [4.3200]	MSP - Related to Basic School Programs						
3211.3211	Charter School Funding Base Pgm	0	(15,000)	0	(15,000)	0	(15,000)
5310.3210	Income--Flexible Allocation	(9,798)	0	0	0	0	0
5658.3212	Supplemental Educator COVID-19	0	(131,575)	0	(131,575)	0	(131,575)
Subtotal [4.3200]	MSP - Related to Basic School Programs	(9,798)	(146,575)	0	(146,575)	0	(146,575)
Subgroup : [4.3300]	MSP - Focused Populations						
5336.3336	Income--Enhancement for At Risk	(54,694)	(56,693)	0	(56,693)	0	(56,693)
5805.3305	Early Literacy Program	(36,791)	0	0	0	0	0
Subtotal [4.3300]	MSP - Focused Populations	(91,485)	(56,693)	0	(56,693)	0	(56,693)
Subgroup : [4.3400]	MSP - Educator Supports						
5420.3420	Income--School LAND Trust	(111,170)	(118,167)	0	(118,167)	0	(118,167)
5619.3419	Income--Charter Local Replaceme	(2,250,106)	(2,649,108)	0	(2,649,108)	0	(2,649,108)
5625.3425	Income--Charter Administrative	(92,005)	0	0	0	0	0
5805.3405	Income--K-3 Reading Achievement	0	(42,590)	0	(42,590)	0	(42,590)
5807.3450	TSSP Funds	(8,034)	(13,709)	0	(13,709)	0	(13,709)
5810.3410	Income--Library Books & Supplie	(1,088)	(995)	0	(995)	0	(995)
5868.3468	Teachers Supplies & Materials	(7,808)	(8,024)	0	(8,024)	0	(8,024)
5876.3476	Income--Educator Salary Adjust	(239,018)	(250,861)	0	(250,861)	0	(250,861)
Subtotal [4.3400]	MSP - Educator Supports	(2,709,229)	(3,083,454)	0	(3,083,454)	0	(3,083,454)
Subgroup : [4.3500]	MSP - Statewide Initiatives						
5655.3555	Digital Teaching and Learning	(55,350)	(54,217)	0	(54,217)	0	(54,217)
5678.3578	Teacher & Student Success	(119,979)	(139,304)	0	(139,304)	0	(139,304)
5679.3579	Student Health & Counsel Suppor	(39,060)	(53,347)	0	(53,347)	0	(53,347)
Subtotal [4.3500]	MSP - Statewide Initiatives	(214,389)	(246,868)	0	(246,868)	0	(246,868)
Subgroup : [4.3800]	Non MSP State Revenues from USBE						
5674.3874	Suicide Prevention	0	(1,066)	0	(1,066)	0	(1,066)
8070.3870	Income--State (Liquor Tax)	(52,091)	(57,639)	0	(57,639)	0	(57,639)
Subtotal [4.3800]	Non MSP State Revenues from USBE	(52,091)	(58,705)	0	(58,705)	0	(58,705)
Total [4.3000]	State Revenue	(7,078,872)	(8,196,516)	182,904	(8,013,612)	0	(8,013,612)
Group : [4.4000]	Federal Revenue						
Subgroup : [4.4500]	Federal Child Nutrition Program (8000)						
8071.4561	Income--National School Lunch	(145,980)	0	0	0	0	0
8071.4564	Income--School Breakfast	(1,519)	0	0	0	0	0
8072.4562	Income--Free/Reduced Lunches	(7,608)	0	0	0	0	0
8075.4561	Income--National School Lunch	0	(124,391)	(14,764)	(139,155)	0	(139,155)
8079.4561	Income--National School Lunch	(10,034)	(6,533)	0	(6,533)	0	(6,533)
8079.4569	After School Snack Program	(405)	0	0	0	0	0
Subtotal [4.4500]	Federal Child Nutrition Program (8000)	(165,546)	(130,924)	(14,764)	(145,688)	0	(145,688)
Subgroup : [4.4800]	Federal Programs Through USBE (7000)						
4524.4524	Income--IDEA School Age	(27)	0	0	0	0	0
4801.4801	Income--Title I	(83,552)	(98,370)	0	(98,370)	0	(98,370)
7210.4200	ESSER Funds to LEAs	(32,704)	(35,090)	0	(35,090)	0	(35,090)
7220.4200	ESSER Funds to LEAs	0	(52,894)	0	(52,894)	0	(52,894)

7280.4580	Income -- CRF PPE	0	(33,844)	0	(33,844)	0	(33,844)
7310.4580	Income -- CRF PPE	0	(46,151)	0	(46,151)	0	(46,151)
7524.4524	Income--IDEA School Age	(122,761)	(135,253)	0	(135,253)	0	(135,253)
7526.4526	MTSS Grant	(6,000)	(6,000)	0	(6,000)	0	(6,000)
7860.4860	Income--Improving Teacher Quali	(14,298)	(18,795)	0	(18,795)	0	(18,795)
7905.4865	Income -- Supporting Effec Inst	(20,000)	(10,000)	0	(10,000)	0	(10,000)
Subtotal [4.4800]	Federal Programs Through USBE (7000)	(279,342)	(436,397)	0	(436,397)	0	(436,397)

Total [4.4000]	Federal Revenue	(444,888)	(567,321)	(14,764)	(582,085)	0	(582,085)
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Group : [5.1000] Instruction (Program Services - School)

Subgroup : [5.100]	Salaries						
1205.10.131S	Wages--Teachers Special Ed	101,779	109,744	(1,565)	108,179	0	108,179
1205.10.132	Wages--Substitute Teacher	240	0	0	0	0	0
1205.10.132S	Wages--Substitute Teacher SpEd.	1,646	0	0	0	0	0
1205.10.161	Wages--Aides & Instructors	0	189	0	189	0	189
1205.10.161S	Wages--Aides Special Education	0	0	435	435	0	435
1210.10.131S	Wages--Teachers Special Ed	22,310	2,462	0	2,462	0	2,462
1220.10.131S	Wages--Teachers Special Ed	500	1,600	0	1,600	0	1,600
1225.10.131S	Wages--Teachers Special Ed	6,978	0	0	0	0	0
1278.10.131S	Wages--Teachers Special Ed	1,150	1,400	0	1,400	0	1,400
1410.10.161	Wages--Aides & Instructors	1,031	0	0	0	0	0
1711.10.131	Wages--Teachers	0	1,177	0	1,177	0	1,177
1745.10.131	Wages--Teachers	462	0	0	0	0	0
1812.10.131	Wages--Teachers	0	2,009	0	2,009	0	2,009
3005.10.131	Wages--Teachers	118,664	91,957	0	91,957	0	91,957
3010.10.131	Wages--Teachers	904,745	946,020	(175,642)	770,378	0	770,378
3010.10.132	Wages--Substitute Teacher	18,833	2,203	0	2,203	0	2,203
3010.10.161	Wages--Aides & Instructors	17,489	18,199	(941)	17,258	0	17,258
4801.10.161	Wages--Aides & Instructors	34,751	91,764	0	91,764	0	91,764
5201.10.131	Wages--Teachers	296,062	320,889	0	320,889	0	320,889
5310.10.131	Wages--Teachers	9,798	0	0	0	0	0
5336.10.131	Wages--Teachers	53,812	0	0	0	0	0
5336.10.161	Wages--Aides & Instructors	732	24,406	0	24,406	0	24,406
5390.10.131	Wages--Teachers	0	0	160,643	160,643	0	160,643
5420.10.131	Wages--Teachers	0	9,760	0	9,760	0	9,760
5420.10.161	Wages--Aides & Instructors	12,000	0	0	0	0	0
5619.10.161	Wages--Aides & Instructors	1,463	0	0	0	0	0
5655.10.131	Wages--Teachers	10,236	0	0	0	0	0
5655.10.161	Wages--Aides & Instructors	522	14,297	0	14,297	0	14,297
5658.10.131	Wages--Teachers	0	65,318	0	65,318	0	65,318
5658.10.131S	Wages--Teachers Special Ed	0	4,279	0	4,279	0	4,279
5658.10.132	Wages--Substitute Teacher	0	68	0	68	0	68
5658.10.161	Wages--Aides & Instructors	0	5,464	0	5,464	0	5,464
5658.10.161S	Wages--Aides Special Education	0	4,124	0	4,124	0	4,124
5678.10.131	Wages--Teachers	119,964	129,134	0	129,134	0	129,134
5805.10.131	Wages--Teachers	0	42,590	0	42,590	0	42,590
5805.10.161	Wages--Aides & Instructors	36,680	0	0	0	0	0
5807.10.131	Wages--Teachers	8,034	10,570	0	10,570	0	10,570
5876.10.131	Wages--Teachers	218,051	220,256	0	220,256	0	220,256
5876.10.131S	Wages--Teachers Special Ed	20,967	0	0	0	0	0
7210.10.161	Wages--Aides & Instructors	30,382	0	0	0	0	0
7220.10.131	Wages--Teachers	0	20,000	0	20,000	0	20,000
7310.10.131	Wages--Teachers	244,080	10,465	0	10,465	0	10,465
7310.10.161	Wages--Aides & Instructors	4,932	0	0	0	0	0
7524.10.131S	Wages--Teachers Special Ed	0	14,539	0	14,539	0	14,539
7524.10.161S	Wages--Aides Special Education	106,850	109,864	0	109,864	0	109,864
7860.10.131	Wages--Teachers	0	18,795	0	18,795	0	18,795
Subtotal [5.100]	Salaries	2,405,143	2,293,542	(17,070)	2,276,472	0	2,276,472

Subgroup : [5.210] State Retirement

1205.10.210	Local Retirement Program	170	0	0	0	0	0
1205.10.210S	Local Retirement Special Ed	20,729	22,536	0	22,536	0	22,536
1210.10.210S	Local Retirement Special Ed	0	246	0	246	0	246
1220.10.210S	Local Retirement Special Ed	0	160	0	160	0	160
3005.10.210	Local Retirement Program	6,593	8,276	0	8,276	0	8,276
3010.10.210	Local Retirement Program	187,577	248,898	6	248,904	0	248,904
4801.10.210	Local Retirement Program	1,335	0	0	0	0	0
5336.10.210	Local Retirement Program	0	1,883	0	1,883	0	1,883
5658.10.210	Local Retirement Program	0	11,725	0	11,725	0	11,725
5807.10.210	Local Retirement Program	0	1,025	0	1,025	0	1,025
5876.10.210	Local Retirement Program	0	12,543	0	12,543	0	12,543
7524.10.210S	Local Retirement Special Ed	49	1,010	0	1,010	0	1,010
Subtotal [5.210]	State Retirement	216,453	308,302	6	308,308	0	308,308

Subgroup : [5.220] Social Security

1205.10.220	Social Security & Medicare	1,762	0	0	0	0	0
1205.10.220S	SS & Medicare Special Education	31,204	23,823	0	23,823	0	23,823
1210.10.220S	SS & Medicare Special Education	0	149	0	149	0	149
1220.10.220S	SS & Medicare Special Education	0	122	0	122	0	122
1278.10.220S	SS & Medicare Special Education	0	72	0	72	0	72
3005.10.220	Social Security & Medicare	6,081	6,371	0	6,371	0	6,371

3010.10.220	Social Security & Medicare	155,223	118,303	(20,981)	97,322	0	97,322
4801.10.220	Social Security & Medicare	24,524	0	0	0	0	0
5336.10.220	Social Security & Medicare	150	11,338	0	11,338	0	11,338
5619.10.220	Social Security & Medicare	7,326	0	0	0	0	0
5655.10.220	Social Security & Medicare	92	0	0	0	0	0
5658.10.220	Social Security & Medicare	0	4,361	0	4,361	0	4,361
5658.10.220S	SS & Medicare Special Education	0	481	0	481	0	481
5678.10.220	Social Security & Medicare	0	10,170	0	10,170	0	10,170
5805.10.220	Social Security & Medicare	111	0	0	0	0	0
5807.10.220	Social Security & Medicare	0	784	0	784	0	784
5876.10.220	Social Security & Medicare	0	18,062	0	18,062	0	18,062
7210.10.220	Social Security & Medicare	2,322	0	0	0	0	0
7310.10.220	Social Security & Medicare	62,015	5,817	0	5,817	0	5,817
7524.10.220S	SS & Medicare Special Education	15,862	9,559	0	9,559	0	9,559
7905.10.220	Social Security & Medicare	1,605	0	0	0	0	0
Subtotal [5.220]	Social Security	308,277	209,412	(20,981)	188,431	0	188,431
Subgroup : [5.240]							
1205.10.240	Employee Health Benefits	2,167	14	0	14	0	14
1205.10.240S	Health Benefits Special Ed	62,405	64,686	(583)	64,103	0	64,103
1410.10.240	Employee Health Benefits	0	383	0	383	0	383
3005.10.240	Employee Health Benefits	16,209	21,198	0	21,198	0	21,198
3010.10.240	Employee Health Benefits	558,100	515,703	36,703	552,406	0	552,406
4801.10.240	Employee Health Benefits	1,651	0	0	0	0	0
5336.10.240	Employee Health Benefits	0	9,607	0	9,607	0	9,607
5619.10.240	Employee Health Benefits	2,663	0	0	0	0	0
5807.10.240	Employee Health Benefits	0	1,330	0	1,330	0	1,330
7524.10.240S	Health Benefits Special Ed	0	281	0	281	0	281
Subtotal [5.240]	Insurance	643,195	613,202	36,120	649,322	0	649,322
Subgroup : [5.299]							
1205.10.250	Life Insurance	92	0	0	0	0	0
1205.10.250S	Life Insurance - SpEd	1,572	1,766	0	1,766	0	1,766
1205.10.270S	Worker's Comp. Special Ed.	725	0	0	0	0	0
3010.10.250	Life Insurance	12,626	11,733	0	11,733	0	11,733
3010.10.270	Worker's Compensation Insurance	2,268	9,817	0	9,817	0	9,817
3010.10.270S	Worker's Comp. Special Ed.	275	0	0	0	0	0
4524.10.250S	Life Insurance - SpEd	27	0	0	0	0	0
4801.10.250	Life Insurance	121	0	0	0	0	0
4801.10.270	Worker's Compensation Insurance	302	0	0	0	0	0
5336.10.250	Life Insurance	0	1,081	0	1,081	0	1,081
5625.10.270	Worker's Compensation Insurance	7,203	0	0	0	0	0
Subtotal [5.299]	Other Employee Benefits	25,211	24,397	0	24,397	0	24,397
Subgroup : [5.300]							
3010.10.320	IT Services	4,100	150	0	150	0	150
Subtotal [5.300]	Purchased Professional and Technical Services	4,100	150	0	150	0	150
Subgroup : [5.500]							
1748.10.587	Field Trips Expense	494	0	0	0	0	0
1921.10.586	8th Grade Trip	3,095	0	0	0	0	0
3010.10.587	Field Trips Expense	824	0	0	0	0	0
Subtotal [5.500]	Other Purchased Services	4,413	0	0	0	0	0
Subgroup : [5.600]							
1205.10.604	Supplies-Workroom	0	81	0	81	0	81
1205.10.611	Supplies--Classroom	0	497	0	497	0	497
1205.10.612	Supplies-Teacher Class Funds	20	34	0	34	0	34
1205.10.612S	Supplies--SPED Class Funds	1,493	241	0	241	0	241
1205.10.617	Supplies-Special Education	1,689	4,121	0	4,121	0	4,121
1205.10.642	Curriculum--Special Education	147	1,312	0	1,312	0	1,312
1205.10.643	Supplies--6-8 Student Supplies	129	0	0	0	0	0
1310.10.625	Supplies-Misc. Fundsr. Exp.	1,568	0	0	0	0	0
1310.10.643	Supplies--6-8 Student Supplies	6,305	214	0	214	0	214
1310.10.650	Supplies--Technology	(5,071)	1,323	0	1,323	0	1,323
1710.10.601	Supplies--Piano/Band	(2,200)	0	0	0	0	0
1710.10.608	Supplies--Theatre Productions	(489)	0	0	0	0	0
1710.10.614	Supplies--Performing Arts	161	237	0	237	0	237
1710.10.648	Curriculum--Performing Arts	75	0	0	0	0	0
1711.10.601	Supplies--Piano/Band	80	0	0	0	0	0
1711.10.608	Supplies--Theatre Productions	8,650	7,911	0	7,911	0	7,911
1711.10.619	Supplies--Dance Company Exp.	0	101	0	101	0	101
1712.10.609	Supplies--Shakespeare	2,615	27	0	27	0	27
1712.10.610	Supplies--Copier & Printers	207	0	0	0	0	0
1712.10.619	Supplies--Dance Company Exp.	122	0	0	0	0	0
1713.10.606	Supplies--Dance Courses	3,577	834	0	834	0	834
1713.10.621	Supplies -- Nutcracker	5,453	1,901	0	1,901	0	1,901
1714.10.614	Supplies--Performing Arts	478	0	0	0	0	0
1741.10.606	Supplies--Dance Courses	734	3,431	0	3,431	0	3,431
1741.10.619	Supplies--Dance Company Exp.	98	0	0	0	0	0
1741.10.648	Curriculum--Performing Arts	100	0	0	0	0	0
1742.10.618	Supplies--Choir Fundraiser	463	0	0	0	0	0
1743.10.627	Supplies-Vocal Xpressions	1,663	425	0	425	0	425

1744.10.601	Supplies--Piano/Band	(217)	3,177	0	3,177	0	3,177
1744.10.614	Supplies--Performing Arts	662	0	0	0	0	0
1744.10.641	Curriculum & Materials	0	39	0	39	0	39
1744.10.648	Curriculum--Performing Arts	223	68	0	68	0	68
1745.10.615	Supplies--Vista Rising Stars	3,098	3,663	0	3,663	0	3,663
1745.10.627	Supplies-Vocal Xpressions	0	82	0	82	0	82
1746.10.614	Supplies--Performing Arts	93	0	0	0	0	0
1746.10.620	Supplies--Strings (Fundraisers)	2,173	2,496	0	2,496	0	2,496
1747.10.606	Supplies--Dance Courses	431	0	0	0	0	0
1747.10.614	Supplies--Performing Arts	64	0	0	0	0	0
1747.10.619	Supplies--Dance Company Exp.	18,627	13,438	0	13,438	0	13,438
1750.10.651	Supplies--Robotics	51	0	0	0	0	0
1753.10.607	Supplies--Math Counts	719	612	0	612	0	612
1812.10.651	Supplies--Robotics	710	0	0	0	0	0
1921.10.625	Supplies-Misc. Fundrsr. Exp.	14,657	910	0	910	0	910
1941.10.624	Supplies--Yearbook Expense	614	0	0	0	0	0
1942.10.650	Supplies--Technology	842	2,895	0	2,895	0	2,895
1942.10.651	Supplies--Robotics	9,431	2,142	0	2,142	0	2,142
1990.10.613	Supplies--Art	(60)	0	0	0	0	0
1992.10.620	Supplies--Strings (Fundraisers)	172	0	0	0	0	0
1992.10.625	Supplies-Misc. Fundrsr. Exp.	0	34	0	34	0	34
3005.10.611	Supplies--Classroom	0	439	0	439	0	439
3005.10.612	Supplies-Teacher Class Funds	0	249	0	249	0	249
3005.10.641	Curriculum & Materials	0	565	0	565	0	565
3010.10.601	Supplies--Piano/Band	6,088	0	0	0	0	0
3010.10.604	Supplies-Workroom	25,385	26,020	0	26,020	0	26,020
3010.10.607	Supplies--Math Counts	1,071	21	0	21	0	21
3010.10.608	Supplies--Theatre Productions	1,298	0	0	0	0	0
3010.10.610	Supplies--Copier & Printers	3,430	18,882	0	18,882	0	18,882
3010.10.611	Supplies--Classroom	(1,162)	2,689	0	2,689	0	2,689
3010.10.612	Supplies-Teacher Class Funds	4,733	(147)	0	(147)	0	(147)
3010.10.612S	Supplies--SPED Class Funds	56	43	0	43	0	43
3010.10.613	Supplies--Art	1,960	2,349	0	2,349	0	2,349
3010.10.614	Supplies--Performing Arts	3,534	2,483	0	2,483	0	2,483
3010.10.615	Supplies--Vista Rising Stars	0	245	0	245	0	245
3010.10.616	Supplies-Physical Education	603	2,011	0	2,011	0	2,011
3010.10.617	Supplies-Special Education	86	165	0	165	0	165
3010.10.618	Supplies--Choir Fundraiser	0	35	0	35	0	35
3010.10.620	Supplies--Strings (Fundraisers)	989	0	0	0	0	0
3010.10.624	Supplies--Yearbook Expense	0	102	0	102	0	102
3010.10.627	Supplies-Vocal Xpressions	130	769	0	769	0	769
3010.10.641	Curriculum & Materials	116,042	1,780	0	1,780	0	1,780
3010.10.643	Supplies--6-8 Student Supplies	195	3,715	0	3,715	0	3,715
3010.10.645	Supplies--CTE	8	0	0	0	0	0
3010.10.648	Curriculum--Performing Arts	1,797	129	0	129	0	129
3010.10.650	Supplies--Technology	3,936	14,431	0	14,431	0	14,431
3010.10.651	Supplies--Robotics	4,159	14,048	0	14,048	0	14,048
3010.10.670	Supplies--Software	6,927	11,217	0	11,217	0	11,217
3211.10.650	Supplies--Technology	0	248	0	248	0	248
4801.10.611	Supplies--Classroom	75	0	0	0	0	0
5420.10.601	Supplies--Piano/Band	0	1,819	0	1,819	0	1,819
5420.10.611	Supplies--Classroom	0	786	0	786	0	786
5420.10.612	Supplies-Teacher Class Funds	0	173	0	173	0	173
5420.10.613	Supplies--Art	0	1,172	0	1,172	0	1,172
5420.10.614	Supplies--Performing Arts	0	784	0	784	0	784
5420.10.620	Supplies--Strings (Fundraisers)	0	1,757	0	1,757	0	1,757
5420.10.641	Curriculum & Materials	35,466	77,309	0	77,309	0	77,309
5420.10.648	Curriculum--Performing Arts	0	6,097	0	6,097	0	6,097
5420.10.650	Supplies--Technology	0	2,994	0	2,994	0	2,994
5420.10.651	Supplies--Robotics	1,199	5,997	0	5,997	0	5,997
5619.10.601	Supplies--Piano/Band	8	0	0	0	0	0
5619.10.604	Supplies-Workroom	213	0	0	0	0	0
5619.10.610	Supplies--Copier & Printers	25,314	0	0	0	0	0
5619.10.611	Supplies--Classroom	282	0	0	0	0	0
5619.10.612	Supplies-Teacher Class Funds	29	0	0	0	0	0
5619.10.614	Supplies--Performing Arts	51	0	0	0	0	0
5619.10.650	Supplies--Technology	24,354	4,204	0	4,204	0	4,204
5625.10.614	Supplies--Performing Arts	26	0	0	0	0	0
5655.10.641	Curriculum & Materials	0	15,900	0	15,900	0	15,900
5655.10.670	Supplies--Software	2,500	0	0	0	0	0
5810.10.625	Supplies-Misc. Fundrsr. Exp.	139	0	0	0	0	0
5810.10.670	Supplies--Software	0	995	0	995	0	995
5868.10.604	Supplies-Workroom	113	0	0	0	0	0
5868.10.611	Supplies--Classroom	929	2,066	0	2,066	0	2,066
5868.10.612	Supplies-Teacher Class Funds	3,486	5,958	0	5,958	0	5,958
5868.10.613	Supplies--Art	273	0	0	0	0	0
5868.10.614	Supplies--Performing Arts	56	0	0	0	0	0
5868.10.641	Curriculum & Materials	716	0	0	0	0	0
5868.10.643	Supplies--6-8 Student Supplies	171	0	0	0	0	0
5868.10.645	Supplies--CTE	232	0	0	0	0	0
5868.10.648	Curriculum--Performing Arts	408	0	0	0	0	0
7210.10.604	Supplies-Workroom	0	83	0	83	0	83
7210.10.611	Supplies--Classroom	0	604	0	604	0	604

7210.10.641	Curriculum & Materials	0	30,155	0	30,155	0	30,155
7210.10.650	Supplies--Technology	0	166	0	166	0	166
7210.10.670	Supplies--Software	0	25	0	25	0	25
7220.10.641	Curriculum & Materials	0	32,894	0	32,894	0	32,894
FundraisingOffset	FundraisingOffset	(58,678)	0	0	0	(5,232)	(5,232)
Subtotal [5.600]	Supplies and Materials	298,984	346,672	0	346,672	(5,232)	341,440
Subgroup : [5.700]	Property						
1205.10.734	Equipment--Technology	(27,766)	2,392	0	2,392	0	2,392
1710.10.738	Equipment--Performing Arts	337	0	0	0	0	0
1746.10.738	Equipment--Performing Arts	110	1,794	0	1,794	0	1,794
1942.10.734	Equipment--Technology	1,349	0	0	0	0	0
3010.10.734	Equipment--Technology	52,913	32,985	0	32,985	(29,804)	3,181
3010.10.738	Equipment--Performing Arts	1,989	0	0	0	0	0
5201.10.734	Equipment--Technology	120	0	0	0	0	0
5420.10.734	Equipment--Technology	39,700	9,448	0	9,448	0	9,448
5619.10.734	Equipment--Technology	15,003	54,690	0	54,690	(58,803)	(4,113)
5655.10.734	Equipment--Technology	42,000	24,020	0	24,020	0	24,020
Subtotal [5.700]	Property	125,755	125,329	0	125,329	(88,607)	36,722
Subgroup : [5.800]	Other Objects						
1993	Gain/Loss on Sale of Assets	2,556	0	0	0	12,411	12,411
Subtotal [5.800]	Other Objects	2,556	0	0	0	12,411	12,411
Total [5.1000]	Instruction (Program Services - School)	4,034,087	3,921,006	(1,925)	3,919,081	(81,428)	3,837,653
Group : [5.2100]	Support Services - Students (Program Services - School)						
Subgroup : [5.100]	Salaries						
3010.21.142	Wages--Guidance	0	22,469	608	23,077	0	23,077
3010.21.143	Wages--School Nurse	446	222	0	222	0	222
3010.21.152	Wages-Assistant Counselor	12,368	16,923	180	17,103	0	17,103
5619.21.142	Wages--Guidance	692	0	0	0	0	0
5658.21.142	Wages--Guidance	0	2,813	0	2,813	0	2,813
5658.21.152	Wages-Assistant Counselor	0	1,071	0	1,071	0	1,071
5674.21.142	Wages--Guidance	0	1,066	0	1,066	0	1,066
5679.21.142	Wages--Guidance	73,423	49,821	0	49,821	0	49,821
6903.21.152	Wages-Assistant Counselor	20,000	12,299	0	12,299	0	12,299
7310.21.142	Wages--Guidance	13,333	887	0	887	0	887
7310.21.152	Wages-Assistant Counselor	2,112	1,320	0	1,320	0	1,320
7905.21.142	Wages--Guidance	14,381	10,000	0	10,000	0	10,000
Subtotal [5.100]	Salaries	136,755	118,891	788	119,679	0	119,679
Subgroup : [5.210]	State Retirement						
3010.21.210	Retirement Benefits	63	39,934	0	39,934	0	39,934
5619.21.210	Retirement Benefits	29,384	0	0	0	0	0
Subtotal [5.210]	State Retirement	29,447	39,934	0	39,934	0	39,934
Subgroup : [5.220]	Social Security						
3010.21.220	Social Security & Medicare	2,925	6,272	(1,629)	4,643	0	4,643
5619.21.220	Social Security & Medicare	1,164	0	0	0	0	0
5658.21.220	Social Security & Medicare	0	264	0	264	0	264
5679.21.220	Social Security & Medicare	5,637	3,526	0	3,526	0	3,526
7310.21.220	Social Security & Medicare	5,282	502	0	502	0	502
7905.21.220	Social Security & Medicare	4,014	0	0	0	0	0
Subtotal [5.220]	Social Security	19,022	10,564	(1,629)	8,935	0	8,935
Subgroup : [5.240]	Insurance						
3010.21.240	Medical Insurance Expenses	16,712	37,344	(560)	36,784	0	36,784
5619.21.240	Medical Insurance Expenses	25,888	0	0	0	0	0
Subtotal [5.240]	Insurance	42,600	37,344	(560)	36,784	0	36,784
Subgroup : [5.299]	Other Employee Benefits						
3010.21.250	Life Insurance	2,244	1,885	0	1,885	0	1,885
3010.21.270	Worker's Comp. Insurance	83	0	0	0	0	0
5619.21.270	Worker's Comp. Insurance	51	0	0	0	0	0
Subtotal [5.299]	Other Employee Benefits	2,378	1,885	0	1,885	0	1,885
Subgroup : [5.300]	Purchased Professional and Technical Services						
1205.21.320	Services-Special Education	48,722	46,409	0	46,409	0	46,409
1225.21.320	Services-Special Education	0	7,463	0	7,463	0	7,463
Subtotal [5.300]	Purchased Professional and Technical Services	48,722	53,872	0	53,872	0	53,872
Subgroup : [5.500]	Other Purchased Services						
1205.21.580	Travel/Training Expenses	175	58	0	58	0	58
1410.21.580	Travel/Training Expenses	152	0	0	0	0	0
3010.21.580	Travel/Training Expenses	128	238	0	238	0	238
5619.21.580	Travel/Training Expenses	60	0	0	0	0	0
Subtotal [5.500]	Other Purchased Services	515	296	0	296	0	296
Subgroup : [5.600]	Supplies and Materials						
1205.21.603	Supplies--Medical/First Aid	0	159	0	159	0	159
1749.21.610	Supplies--Student Council	3,520	361	0	361	0	361

1925.21.601	Supplies--Student Guidance	184	0	0	0	0	0
3010.21.601	Supplies--Student Guidance	874	565	0	565	0	565
3010.21.603	Supplies--Medical/First Aid	1,178	2,636	0	2,636	0	2,636
3010.21.605	Supplies--Safety	0	(22)	0	(22)	0	(22)
3010.21.610	Supplies--Student Council	193	28	0	28	0	28
5619.21.603	Supplies--Medical/First Aid	76	61	0	61	0	61
5619.21.605	Supplies--Safety	560	0	0	0	0	0
5625.21.603	Supplies--Medical/First Aid	17	0	0	0	0	0
5868.21.601	Supplies--Student Guidance	2,246	0	0	0	0	0
6903.21.601	Supplies--Student Guidance	0	7,701	0	7,701	0	7,701
7210.21.601	Supplies--Student Guidance	0	883	0	883	0	883
7210.21.603	Supplies--Medical/First Aid	0	698	0	698	0	698
7210.21.605	Supplies--Safety	0	590	0	590	0	590
Subtotal [5.600]	Supplies and Materials	8,848	13,660	0	13,660	0	13,660
Subgroup : [5.700]	Property						
1205.21.733	Equipment/Furniture-Special Ed.	405	953	0	953	0	953
3010.21.731	Equipment--Furniture & Equipmen	294	596	0	596	0	596
5619.21.731	Equipment--Furniture & Equipmen	26,041	2,164	0	2,164	(1,254)	910
7210.21.731	Equipment--Furniture & Equipmen	0	2,918	(2,918)	0	0	0
7210.21.733	Equipment/Furniture-Special Ed.	0	(2,918)	2,918	0	0	0
7280.21.733	Equipment/Furniture-Special Ed.	0	2,918	0	2,918	0	2,918
Subtotal [5.700]	Property	26,740	6,631	0	6,631	(1,254)	5,377
Subgroup : [5.800]	Other Objects						
1753.21.801	Student Motivation	195	0	0	0	0	0
1925.21.804	PTO Expense	493	620	0	620	0	620
3010.21.801	Student Motivation	2,193	5,524	0	5,524	0	5,524
3010.21.804	PTO Expense	735	936	0	936	0	936
Subtotal [5.800]	Other Objects	3,616	7,080	0	7,080	0	7,080
Total [5.2100]	Support Services - Students (Program Services - Sch	318,643	290,157	(1,401)	288,756	(1,254)	287,502
Group : [5.2200]	Support Services - Instructional Staff Assistance (Program Services - School)						
Subgroup : [5.100]	Salaries						
3010.22.115	Wages-Title I Supervisor	15,983	6,009	(721)	5,288	0	5,288
3010.22.145	Wages--Librarian	32,962	7,548	(1,419)	6,129	0	6,129
4801.22.115	Wages-Title I Supervisor	11,730	6,606	0	6,606	0	6,606
5336.22.115	Wages-Title I Supervisor	0	8,378	0	8,378	0	8,378
5658.22.115	Wages-Title I Supervisor	0	709	0	709	0	709
5658.22.145	Wages--Librarian	0	169	0	169	0	169
7310.22.145	Wages--Librarian	6,044	370	0	370	0	370
Subtotal [5.100]	Salaries	66,719	29,789	(2,140)	27,649	0	27,649
Subgroup : [5.210]	State Retirement						
3010.22.210	Retirement Benefits	5,505	7,033	0	7,033	0	7,033
4801.22.210	Retirement Benefits	2,033	0	0	0	0	0
5619.22.210	Retirement Benefits	418	0	0	0	0	0
Subtotal [5.210]	State Retirement	7,956	7,033	0	7,033	0	7,033
Subgroup : [5.220]	Social Security						
3010.22.220	Social Security & Medicare	3,696	2,086	(512)	1,574	0	1,574
4801.22.220	Social Security & Medicare	3,498	0	0	0	0	0
5658.22.220	Social Security & Medicare	0	52	0	52	0	52
7310.22.220	Social Security & Medicare	1,323	143	0	143	0	143
Subtotal [5.220]	Social Security	8,517	2,281	(512)	1,769	0	1,769
Subgroup : [5.240]	Insurance						
3010.22.240	Employee Health Benefits	4,679	810	0	810	0	810
4801.22.240	Employee Health Benefits	3,412	0	0	0	0	0
Subtotal [5.240]	Insurance	8,091	810	0	810	0	810
Subgroup : [5.299]	Other Employee Benefits						
3010.22.250	Life Insurance	116	367	0	367	0	367
3010.22.270	Worker's Comp. Insurance	45	0	0	0	0	0
4801.22.250	Life Insurance	97	0	0	0	0	0
4801.22.270	Worker's Comp. Insurance	18	0	0	0	0	0
Subtotal [5.299]	Other Employee Benefits	276	367	0	367	0	367
Subgroup : [5.300]	Purchased Professional and Technical Services						
1205.22.334	Prof. Devlpmt & Training SpEd	1,593	50	0	50	0	50
1950.22.310	Live Scan Fees	1,247	1,415	0	1,415	0	1,415
3010.22.330	Prof. Dev. Teachers & Instructo	6,344	352	0	352	0	352
3010.22.334	Prof. Devlpmt & Training SpEd	267	1,400	0	1,400	0	1,400
5420.22.330	Prof. Dev. Teachers & Instructo	8,220	47	0	47	0	47
7526.22.330	Prof. Dev. Teachers & Instructo	6,000	6,000	0	6,000	0	6,000
Subtotal [5.300]	Purchased Professional and Technical Services	23,671	9,264	0	9,264	0	9,264
Subgroup : [5.500]	Other Purchased Services						
3010.22.580	Travel/Training Expenses	926	0	0	0	0	0
5625.22.580	Travel/Training Expenses	72	0	0	0	0	0
Subtotal [5.500]	Other Purchased Services	998	0	0	0	0	0

Subgroup : [5.600]						
Supplies and Materials						
3010.22.644	Library Books & Supplies	105	88	0	88	0
5619.22.644	Library Books & Supplies	776	0	0	0	0
5810.22.644	Library Books & Supplies	949	0	0	0	0
7210.22.644	Library Books & Supplies	0	129	0	129	0
Subtotal [5.600]	Supplies and Materials	1,830	217	0	217	0
Subgroup : [5.800]						
Other Objects						
1750.22.802	Employee Motivation	374	715	0	715	0
1921.22.802	Employee Motivation	1,123	0	0	0	0
1925.22.802	Employee Motivation	534	0	0	0	0
3010.22.802	Employee Motivation	4,751	4,125	0	4,125	0
3010.22.803	Professional Development Meals	26	0	0	0	0
3010.22.805	Licence & Tax	25	0	0	0	0
5619.22.805	Licence & Tax	495	0	0	0	0
5625.22.802	Employee Motivation	811	0	0	0	0
5625.22.805	Licence & Tax	503	0	0	0	0
5678.22.802	Employee Motivation	15	0	0	0	0
Subtotal [5.800]	Other Objects	8,657	4,840	0	4,840	0
Total [5.2200]	Support Services - Instructional Staff Assistance (Pr	126,715	54,601	(2,652)	51,949	0
Group : [5.2300]						
Support Services - General Administration (Supporting Services - General)						
Subgroup : [5.600]						
Supplies and Materials						
3010.23.600	Board Supplies	0	800	0	800	0
5625.23.600	Board Supplies	19	0	0	0	0
Subtotal [5.600]	Supplies and Materials	19	800	0	800	0
Subgroup : [5.800]						
Other Objects						
5619.23.845	Cost of Bond Issuance	0	0	0	0	1,604,605
Subtotal [5.800]	Other Objects	0	0	0	0	1,604,605
Total [5.2300]	Support Services - General Administration (Supportin	19	800	0	800	1,604,605
Group : [5.2400]						
Support Services - School Administration (Supporting Services - General)						
Subgroup : [5.100]						
Salaries						
1205.24.121S	Wages--Sped. Director	50,493	60,518	1,173	61,691	0
1205.24.152S	Wages--Sped Secretary	8,483	0	0	0	0
1410.24	SUPPORT SERV. ADMINISTRATION	30	0	0	0	0
1992.24	SUPPORT SERV. ADMINISTRATION	0	10	0	10	0
3010.24.121	Wages--Principal & Assistants	9,075	12,108	1,699	13,807	0
3010.24.122	Wages--Assistant Principal	0	19	0	19	0
3010.24.152	Wages--Secretarial	75,745	61,370	(663)	60,707	0
3020.24.121	Wages--Principal & Assistants	154,116	185,355	0	185,355	0
3020.24.152	Wages--Secretarial	2,104	0	0	0	0
5658.24.121	Wages--Principal & Assistants	0	6,695	0	6,695	0
5658.24.121S	Wages--Sped. Director	0	2,086	0	2,086	0
5658.24.152	Wages--Secretarial	0	2,242	0	2,242	0
7310.24.121	Wages--Principal & Assistants	11,750	8,307	0	8,307	0
7310.24.152	Wages--Secretarial	6,834	2,816	0	2,816	0
7860.24.121	Wages--Principal & Assistants	14,298	0	0	0	0
Subtotal [5.100]	Salaries	332,928	341,526	2,209	343,735	0
Subgroup : [5.210]						
State Retirement						
1205.24.210S	Retirement--Sped Secretary	2,072	0	0	0	0
3010.24.210	Retirement Benefits	6,339	5,826	0	5,826	0
3010.24.210S	Retirement--Sped Secretary	63	0	0	0	0
3020.24.210	Retirement Benefits	25,414	23,998	0	23,998	0
Subtotal [5.210]	State Retirement	33,888	29,824	0	29,824	0
Subgroup : [5.220]						
Social Security						
1205.24.220	Social Security & Medicare	758	0	0	0	0
1205.24.220S	Social Security & Medicare SpED	29,268	4,630	(100)	4,530	0
3010.24.220	Social Security & Medicare	12,474	7,416	(648)	6,768	0
3020.24.220	Social Security & Medicare	4,738	12,289	100	12,389	0
5658.24.220	Social Security & Medicare	0	536	0	536	0
5658.24.220S	Social Security & Medicare SpED	0	135	0	135	0
7310.24.220	Social Security & Medicare	6,735	894	0	894	0
Subtotal [5.220]	Social Security	53,973	25,900	(648)	25,252	0
Subgroup : [5.240]						
Insurance						
1205.24.240	Employee Health Benefits	11,328	9	0	9	0
1205.24.240S	Health Benefits--Sped Sec.	15,776	11,267	0	11,267	0
3010.24.240	Employee Health Benefits	41,423	32,301	(370)	31,931	0
3020.24.240	Employee Health Benefits	37,899	16,490	(100)	16,390	0
Subtotal [5.240]	Insurance	106,426	60,067	(470)	59,597	0
Subgroup : [5.299]						
Other Employee Benefits						
1205.24.250	Life Insurance	37	0	0	0	0
1205.24.250S	Life Insurance SpEd	528	483	0	483	0
1205.24.270S	Worker's Comp--Sped	36	0	0	0	0

3010.24.250	Life Insurance	361	606	0	606	0	606
3010.24.270	Worker's Comp. Insurance	165	0	0	0	0	0
3010.24.270S	Worker's Comp-Sped	55	0	0	0	0	0
3020.24.250	Life Insurance	205	703	0	703	0	703
3020.24.270	Worker's Comp. Insurance	31	0	0	0	0	0
4801.24.250	Life Insurance	5	0	0	0	0	0
Subtotal [5.299]	Other Employee Benefits	1,423	1,792	0	1,792	0	1,792
Subgroup : [5.300]	Purchased Professional and Technical Services						
3010.24.315	Professional Services	174	0	0	0	0	0
5625.24.315	Professional Services	1,400	0	0	0	0	0
Subtotal [5.300]	Purchased Professional and Technical Services	1,574	0	0	0	0	0
Subgroup : [5.500]	Other Purchased Services						
1205.24.532	Mail & Postage	9	150	0	150	0	150
1205.24.580	Travel/Training Expenses	229	0	0	0	0	0
3010.24.532	Mail & Postage	1,039	404	0	404	0	404
3010.24.580	Travel/Training Expenses	4,121	2,185	0	2,185	0	2,185
3211.24.532	Mail & Postage	0	220	0	220	0	220
3211.24.580	Travel/Training Expenses	0	35	0	35	0	35
5420.24.580	Travel/Training Expenses	0	24	0	24	0	24
5625.24.532	Mail & Postage	149	0	0	0	0	0
5625.24.580	Travel/Training Expenses	3,128	0	0	0	0	0
Subtotal [5.500]	Other Purchased Services	8,675	3,018	0	3,018	0	3,018
Subgroup : [5.600]	Supplies and Materials						
1205.24.602	Supplies--Administrative	0	288	0	288	0	288
1410.24.602	Supplies--Administrative	(1,348)	0	0	0	0	0
3010.24.602	Supplies--Administrative	3,973	2,621	0	2,621	0	2,621
3010.24.670	Administrative Software	10,585	18,907	0	18,907	0	18,907
3211.24.602	Supplies--Administrative	0	238	0	238	0	238
3211.24.670	Administrative Software	0	3,370	0	3,370	0	3,370
5619.24.602	Supplies--Administrative	1,591	74	0	74	0	74
5619.24.670	Administrative Software	455	0	0	0	0	0
5625.24.602	Supplies--Administrative	5,200	0	0	0	0	0
5625.24.670	Administrative Software	9,349	0	0	0	0	0
7210.24.602	Supplies--Administrative	0	237	0	237	0	237
7310.24.670	Administrative Software	1,011	0	0	0	0	0
Subtotal [5.600]	Supplies and Materials	30,816	25,735	0	25,735	0	25,735
Subgroup : [5.800]	Other Objects						
1990.24.800	Misc. Admin. Expenses	121	286	0	286	0	286
1992.24.800	Misc. Admin. Expenses	215	810	0	810	0	810
3010.24.800	Misc. Admin. Expenses	283	1,166	0	1,166	0	1,166
3010.24.810	Dues & Subscriptions	6,488	7,733	0	7,733	0	7,733
3211.24.800	Misc. Admin. Expenses	0	397	0	397	0	397
3211.24.810	Dues & Subscriptions	0	478	0	478	0	478
5619.24.800	Misc. Admin. Expenses	405	0	0	0	0	0
5619.24.810	Dues & Subscriptions	2,079	40	0	40	0	40
5625.24.800	Misc. Admin. Expenses	784	0	0	0	0	0
Subtotal [5.800]	Other Objects	10,375	10,910	0	10,910	0	10,910
Total [5.2400]	Support Services - School Administration (Supporting)	580,078	498,772	1,091	499,863	0	499,863
Group : [5.2500]	Support Services - Central (Supporting Services - General)						
Subgroup : [5.100]	Salaries						
3010.25.114	Wages--Business Administrator	10,464	694	0	694	0	694
3010.25.152	Wages-Business Assistant	90,994	82,610	903	83,513	0	83,513
3010.25.184	Wages--Administrative Technolog	55,680	130,474	888	131,362	0	131,362
5619.25.114	Wages--Business Administrator	28,736	0	0	0	0	0
5619.25.184	Wages--Administrative Technolog	475	0	0	0	0	0
5658.25.152	Wages-Business Assistant	0	2,988	0	2,988	0	2,988
5658.25.184	Wages--Administrative Technolog	0	4,674	0	4,674	0	4,674
7310.25.152	Wages-Business Assistant	7,488	5,465	0	5,465	0	5,465
7310.25.184	Wages--Administrative Technolog	6,465	2,869	0	2,869	0	2,869
Subtotal [5.100]	Salaries	200,302	229,774	1,791	231,565	0	231,565
Subgroup : [5.210]	State Retirement						
3010.25.210	Retirement Benefits	94	21,893	0	21,893	0	21,893
5619.25.210	Retirement Benefits	16,324	0	0	0	0	0
5625.25.210	Retirement Benefits	1,691	0	0	0	0	0
Subtotal [5.210]	State Retirement	18,109	21,893	0	21,893	0	21,893
Subgroup : [5.220]	Social Security						
3010.25.220	Social Security & Medicare	8,578	16,881	0	16,881	0	16,881
5619.25.220	Social Security & Medicare	15,081	0	0	0	0	0
5658.25.220	Social Security & Medicare	0	463	0	463	0	463
7310.25.220	Social Security & Medicare	5,077	671	0	671	0	671
Subtotal [5.220]	Social Security	28,736	18,015	0	18,015	0	18,015
Subgroup : [5.240]	Insurance						
3010.25.240	Employee Health Benefits	7,305	17,481	(25)	17,456	0	17,456

5619.25.240	Employee Health Benefits	12,510	0	0	0	0	0
Subtotal [5.240]	Insurance	19,815	17,481	(25)	17,456	0	17,456
Subgroup : [5.299]	Other Employee Benefits						
3010.25.250	Life Insurance	274	110	0	110	0	110
3010.25.270	Worker's Comp. Insurance	185	0	0	0	0	0
5619.25.270	Worker's Comp. Insurance	68	0	0	0	0	0
Subtotal [5.299]	Other Employee Benefits	527	110	0	110	0	110
Subgroup : [5.300]	Purchased Professional and Technical Services						
3010.25.341	Audit Fees	0	27,125	0	27,125	0	27,125
3010.25.343	Payroll Processing	90	0	0	0	0	0
3211.25.315	Professional Services	0	40	0	40	0	40
5625.25.315	Professional Services	35	0	0	0	0	0
5625.25.341	Audit Fees	21,534	0	0	0	0	0
5625.25.343	Payroll Processing	4,648	0	0	0	0	0
Subtotal [5.300]	Purchased Professional and Technical Services	26,307	27,165	0	27,165	0	27,165
Subgroup : [5.500]	Other Purchased Services						
1410.25.540	Advertising & Promotions	0	50	0	50	0	50
1943.25.540	Advertising & Promotions	120	0	0	0	0	0
3010.25.521	ERISA Bond Premium	326	0	0	0	0	0
3010.25.540	Advertising & Promotions	1,619	4,206	0	4,206	0	4,206
3211.25.540	Advertising & Promotions	0	9,832	0	9,832	0	9,832
5619.25.522	Liability Insurance	0	11,531	0	11,531	0	11,531
5619.25.540	Advertising & Promotions	21	0	0	0	0	0
5625.25.522	Liability Insurance	11,795	0	0	0	0	0
5625.25.540	Advertising & Promotions	3,130	0	0	0	0	0
5625.25.580	Travel/Training Expenses	336	0	0	0	0	0
Subtotal [5.500]	Other Purchased Services	17,347	25,619	0	25,619	0	25,619
Subgroup : [5.800]	Other Objects						
1921.25.844	Bank Fees	70	0	0	0	0	0
1990.25.844	Bank Fees	35	0	0	0	0	0
3010.25.844	Bank Fees	158	171	396	567	0	567
Subtotal [5.800]	Other Objects	263	171	396	567	0	567
Total [5.2500]	Support Services - Central (Supporting Services - Ge	311,406	340,228	2,162	342,390	0	342,390
Group : [5.2600]	Support Services - Operation & Maintenance of Plant (Indirect)						
Subgroup : [5.100]	Salaries						
1410.26.182	Wages--Maintenance/Custodial	803	0	0	0	0	0
3010.26.181	Wages--Oper. & Maint. Superviso	43,639	68,990	(1,677)	67,313	0	67,313
3010.26.182	Wages--Maintenance/Custodial	0	42,127	(1,235)	40,892	0	40,892
5619.26.181	Wages--Oper. & Maint. Superviso	25,500	0	0	0	0	0
5619.26.182	Wages--Maintenance/Custodial	22,260	0	0	0	0	0
5658.26.181	Wages--Oper. & Maint. Superviso	0	2,487	0	2,487	0	2,487
5658.26.182	Wages--Maintenance/Custodial	0	1,584	0	1,584	0	1,584
7310.26.181	Wages--Oper. & Maint. Superviso	7,047	3,084	0	3,084	0	3,084
7310.26.182	Wages--Maintenance/Custodial	3,703	1,273	0	1,273	0	1,273
Subtotal [5.100]	Salaries	102,952	119,545	(2,912)	116,633	0	116,633
Subgroup : [5.210]	State Retirement						
3010.26.210	Retirement Benefits	1,681	7,627	0	7,627	0	7,627
5619.26.210	Retirement Benefits	6,531	0	0	0	0	0
5625.26.210	Retirement Benefits	63	0	0	0	0	0
Subtotal [5.210]	State Retirement	8,275	7,627	0	7,627	0	7,627
Subgroup : [5.220]	Social Security						
1410.26.220	Social Security & Medicare	102	0	0	0	0	0
3010.26.220	Social Security & Medicare	4,988	8,562	(1,061)	7,501	0	7,501
5619.26.220	Social Security & Medicare	5,019	0	0	0	0	0
5658.26.220	Social Security & Medicare	0	234	0	234	0	234
7310.26.220	Social Security & Medicare	3,180	343	0	343	0	343
Subtotal [5.220]	Social Security	13,289	9,139	(1,061)	8,078	0	8,078
Subgroup : [5.240]	Insurance						
3010.26.240	Employee Health Benefits	286	10,736	(86)	10,650	0	10,650
5619.26.240	Employee Health Benefits	12,525	0	0	0	0	0
Subtotal [5.240]	Insurance	12,811	10,736	(86)	10,650	0	10,650
Subgroup : [5.299]	Other Employee Benefits						
3010.26.250	Life Insurance	0	70	0	70	0	70
5619.26.250	Life Insurance	64	0	0	0	0	0
5619.26.270	Worker's Comp. Insurance	285	0	0	0	0	0
Subtotal [5.299]	Other Employee Benefits	349	70	0	70	0	70
Subgroup : [5.400]	Purchased Property Services						
3010.26.430	Property Repairs & Maintenance	145	0	0	0	0	0
5619.26.411	Ivins City	45,115	24,468	0	24,468	0	24,468
5619.26.412	Waste Removal	2,600	2,885	0	2,885	0	2,885
5619.26.430	Property Repairs & Maintenance	50,536	26,008	0	26,008	0	26,008

5619.26.431	Equipment Repairs & Maintenance	8,951	3,956	0	3,956	0	3,956
5619.26.433	Custodial (Pest Control)	750	750	0	750	0	750
5619.26.460	Capital Lease Facilities	0	10,956	0	10,956	(10,956)	0
5625.26.490	Security	987	0	0	0	0	0
7210.26.430	Property Repairs & Maintenance	0	90	0	90	0	90
7280.26.430	Property Repairs & Maintenance	0	1,668	0	1,668	0	1,668
Subtotal [5.400]	Purchased Property Services	109,084	70,781	0	70,781	(10,956)	59,825
Subgroup : [5.500]	Other Purchased Services						
3010.26.531	Telephone	0	539	0	539	0	539
5619.26.521	Property Insurance	13,104	8,990	0	8,990	0	8,990
5619.26.531	Telephone	0	17,330	0	17,330	0	17,330
5625.26.531	Telephone	16,326	0	0	0	0	0
5625.26.580	Travel for Training Costs	2,800	0	0	0	0	0
Subtotal [5.500]	Other Purchased Services	32,230	26,859	0	26,859	0	26,859
Subgroup : [5.600]	Supplies and Materials						
3010.26.680	Supplies--Mainten. & Custodial	120	390	0	390	0	390
3211.26.680	Supplies--Mainten. & Custodial	0	142	0	142	0	142
5619.26.621	Utilities--Natural Gas	7,866	6,471	0	6,471	0	6,471
5619.26.622	Utilities--Electricity	60,038	61,048	0	61,048	0	61,048
5619.26.680	Supplies--Mainten. & Custodial	24,913	24,033	0	24,033	0	24,033
7210.26.680	Supplies--Mainten. & Custodial	0	606	0	606	0	606
7280.26.680	Supplies--Mainten. & Custodial	0	15,852	0	15,852	0	15,852
Subtotal [5.600]	Supplies and Materials	92,937	108,542	0	108,542	0	108,542
Subgroup : [5.700]	Property						
3010.26.730	Equipment--Maintenance & Op.	40	0	0	0	0	0
5619.26.730	Equipment--Maintenance & Op.	827	0	0	0	0	0
Subtotal [5.700]	Property	867	0	0	0	0	0
Subgroup : [5.790]	Depreciation and Amortization						
780.00	Depreciation	495,591	0	0	0	511,674	511,674
Subtotal [5.790]	Depreciation and Amortization	495,591	0	0	0	511,674	511,674
Total [5.2600]	Support Services - Operation & Maintenance of Plant	868,385	353,299	(4,059)	349,240	500,718	849,958
Group : [5.2700]	Support Services - Student Transportation (Program Services - School)						
Subgroup : [5.100]	Salaries						
1410.27	STUDENT TRANSPORTATION	166	0	0	0	0	0
1410.27.172	Wages -- Bus Drivers	1,277	47,044	0	47,044	0	47,044
3010.27.172	Wages -- Bus Drivers	3,191	0	867	867	0	867
5619.27.172	Wages -- Bus Drivers	2,892	0	0	0	0	0
5658.27.172	Wages -- Bus Drivers	0	1,821	0	1,821	0	1,821
7310.27.172	Wages -- Bus Drivers	156	335	0	335	0	335
Subtotal [5.100]	Salaries	7,682	49,200	867	50,067	0	50,067
Subgroup : [5.220]	Social Security						
1410.27.220	Social Security & Medicare	0	3,706	0	3,706	0	3,706
5619.27.220	Social Security & Medicare	870	0	0	0	0	0
5658.27.220	Social Security & Medicare	0	104	0	104	0	104
7310.27.220	Social Security & Medicare	106	120	0	120	0	120
Subtotal [5.220]	Social Security	976	3,930	0	3,930	0	3,930
Subgroup : [5.240]	Insurance						
1410.27.240	Employee Health Benefits	0	8,719	0	8,719	0	8,719
Subtotal [5.240]	Insurance	0	8,719	0	8,719	0	8,719
Subgroup : [5.400]	Purchased Property Services						
1410.27.490	Bus Maintenance & Repairs	13,617	30,481	0	30,481	0	30,481
3010.27.490	Bus Maintenance & Repairs	1,901	0	0	0	0	0
5619.27.490	Bus Maintenance & Repairs	8,452	0	0	0	0	0
Subtotal [5.400]	Purchased Property Services	23,970	30,481	0	30,481	0	30,481
Subgroup : [5.700]	Property						
1410.27.732	School Bus	3,042	1,105	0	1,105	0	1,105
5619.27.732	School Bus	120	0	0	0	0	0
Subtotal [5.700]	Property	3,162	1,105	0	1,105	0	1,105
Total [5.2700]	Support Services - Student Transportation (Program Services - School)	35,790	93,435	867	94,302	0	94,302
Group : [5.2900]	Support Services - Other (Supporting Services - Fundraising)						
Subgroup : [5.600]	Supplies and Materials						
Fundraising	Fundraising	58,678	0	0	0	5,232	5,232
Subtotal [5.600]	Supplies and Materials	58,678	0	0	0	5,232	5,232
Total [5.2900]	Support Services - Other (Supporting Services - Fundraising)	58,678	0	0	0	5,232	5,232
Group : [5.3100]	Food Services (Program Services - Food Services)						
Subgroup : [5.100]	Salaries						
5658.31.191	Wages-Food Service	0	4,382	0	4,382	0	4,382
7310.31.191	Wages-Food Service	0	289	0	289	0	289

8070.31.191	Wages-Food Service	0	2,540	1,428	3,968	0	3,968
8071.31.152	Wages-Food Service Secretary	231	0	0	0	0	0
8071.31.191	Wages-Food Service	115,950	113,487	0	113,487	0	113,487
8071.31.192	Wages-Lunchroom Worker	461	0	0	0	0	0
Subtotal [5.100]	Salaries	116,642	120,698	1,428	122,126	0	122,126
Subgroup : [5.210]	State Retirement						
8070.31.210	Retirement Benefits	538	0	0	0	0	0
8071.31.210	Retirement Benefits	4,715	5,245	0	5,245	0	5,245
Subtotal [5.210]	State Retirement	5,253	5,245	0	5,245	0	5,245
Subgroup : [5.220]	Social Security						
5658.31.220	Social Security & Medicare	0	246	0	246	0	246
7310.31.220	Social Security & Medicare	0	181	0	181	0	181
8071.31.220	Social Security & Medicare	10,581	8,698	0	8,698	0	8,698
Subtotal [5.220]	Social Security	10,581	9,125	0	9,125	0	9,125
Subgroup : [5.240]	Insurance						
8070.31.240	Employee Health Benefits	473	0	0	0	0	0
8071.31.240	Employee Health Benefits	28,853	26,483	(50)	26,433	0	26,433
Subtotal [5.240]	Insurance	29,326	26,483	(50)	26,433	0	26,433
Subgroup : [5.299]	Other Employee Benefits						
1610.31.250	Life Insurance	0	50	0	50	0	50
8071.31.250	Life Insurance	876	644	0	644	0	644
8071.31.270	Worker's Comp. Insurance	443	0	0	0	0	0
Subtotal [5.299]	Other Employee Benefits	1,319	694	0	694	0	694
Subgroup : [5.400]	Purchased Property Services						
8071.31.430	Kitchen Repairs & Maintenance	192	623	0	623	0	623
8072.31.430	Kitchen Repairs & Maintenance	400	0	0	0	0	0
Subtotal [5.400]	Purchased Property Services	592	623	0	623	0	623
Subgroup : [5.600]	Supplies and Materials						
1610.31.610	Supplies-Nonfood	239	239	0	239	0	239
1610.31.630	Food for School Lunch Program	10,602	0	0	0	0	0
7210.31.610	Supplies-Nonfood	0	654	0	654	0	654
7280.31.610	Supplies-Nonfood	0	13,406	0	13,406	(13,406)	0
8070.31.610	Supplies-Nonfood	1,044	0	0	0	0	0
8071.31.610	Supplies-Nonfood	2,055	3,279	0	3,279	0	3,279
8071.31.630	Food for School Lunch Program	103,541	28,907	0	28,907	0	28,907
8072.31.630	Food for School Lunch Program	1,200	0	0	0	0	0
8075.31.610	Supplies-Nonfood	0	5,543	0	5,543	0	5,543
8075.31.630	Food for School Lunch Program	0	63,496	14,764	78,260	0	78,260
8075.31.660	Supplies-Kitchen Tools	0	117	0	117	0	117
Subtotal [5.600]	Supplies and Materials	118,681	115,641	14,764	130,405	(13,406)	116,999
Subgroup : [5.700]	Property						
1610.31.730	Food Services Equipment	(50,036)	0	0	0	0	0
8070.31.730	Food Services Equipment	50,036	0	0	0	0	0
8071.31.730	Food Services Equipment	2,662	110	0	110	0	110
Subtotal [5.700]	Property	2,662	110	0	110	0	110
Subgroup : [5.800]	Other Objects						
8071.31.860	Indirect Costs	150	260	0	260	0	260
Subtotal [5.800]	Other Objects	150	260	0	260	0	260
Total [5.3100]	Food Services (Program Services - Food Services)	285,206	278,879	16,142	295,021	(13,406)	281,615
Group : [5.3300]	Community Services (Program Services - Non School)						
Subgroup : [5.100]	Salaries						
1812.33.161	Vista Conservatory Director Fee	73,070	25,854	0	25,854	0	25,854
Subtotal [5.100]	Salaries	73,070	25,854	0	25,854	0	25,854
Subgroup : [5.600]	Supplies and Materials						
1711.33.600	Concessions/Vending Supplies	0	287	0	287	0	287
1713.33.600	Concessions/Vending Supplies	12	0	0	0	0	0
1750.33.600	Concessions/Vending Supplies	4,003	9,756	0	9,756	0	9,756
1812.33.602	Vista Conservatory Supplies	6,116	1,898	0	1,898	0	1,898
3010.33.600	Concessions/Vending Supplies	315	674	0	674	0	674
3010.33.602	Vista Conservatory Supplies	872	0	0	0	0	0
5868.33.600	Concessions/Vending Supplies	6	0	0	0	0	0
Subtotal [5.600]	Supplies and Materials	11,324	12,615	0	12,615	0	12,615
Total [5.3300]	Community Services (Program Services - Non School)	84,394	38,469	0	38,469	0	38,469
Group : [5.4000]	Facilities Acquisition and Construction Services (Program Services - School)						
Subgroup : [5.700]	Property						
1205.45.750	Facility Improvements	8,277	0	0	0	0	0
3010.45.750	Facility Improvements	0	13	0	13	0	13
5619.45.710	Land and Improvements	390	3,785	0	3,785	0	3,785
5619.45.720	Buildings	0	44,867	0	44,867	(44,492)	375

5619.45.750	Facility Improvements	135,434	39,210	0	39,210	(36,897)	2,313
5619.45.755	New Phase 3 Building Expan	3,360	3,893,889	15,907	3,909,796	(3,897,982)	11,814
7210.45.750	Facility Improvements	0	170	0	170	0	170
Subtotal [5.700]	Property	147,461	3,981,934	15,907	3,997,841	(3,979,371)	18,470
Subgroup : [5.800]	Other Objects						
3010.45.833	Building Financing Costs	0	0	2,000	2,000	0	2,000
3010.45.845	Cost of Bond Issuance	0	301,352	(301,352)	0	0	0
5619.45.845	Cost of Bond Issuance	0	924,930	(924,930)	0	0	0
Subtotal [5.800]	Other Objects	0	1,226,282	(1,224,282)	2,000	0	2,000
Total [5.4000]	Facilities Acquisition and Construction Services (Pro	147,461	5,208,216	(1,208,375)	3,999,841	(3,979,371)	20,470
Group : [5.5000]	Debt Service (Program Services - School)						
Subgroup : [5.800]	Other Objects						
5619.45.833	Building Financing Costs	28,100	42,470	(20,000)	22,470	(57,570)	(35,100)
5619.51.833	Building Finance Costs	0	0	431,775	431,775	0	431,775
Subtotal [5.800]	Other Objects	28,100	42,470	411,775	454,245	(57,570)	396,675
Subgroup : [5.830]	Interest Expense						
3010.51.831	Interest	(993)	0	0	0	176,667	176,667
5619.51.831	Interest Expense Building	802,914	3,030,684	(1,472,869)	1,557,815	0	1,557,815
Subtotal [5.830]	Interest Expense	801,921	3,030,684	(1,472,869)	1,557,815	176,667	1,734,482
Subgroup : [5.840]	Principal Payments						
3010.51.841	Principal Payments Building	0	11,915,000	(11,915,000)	0	0	0
5619.51.841	Principal Payments Building	0	230,000	0	230,000	(230,000)	0
Subtotal [5.840]	Principal Payments	0	12,145,000	(11,915,000)	230,000	(230,000)	0
Subgroup : [5.845]	Debt Issuance Costs on Refunding						
5619.51.845	Cost of Bond Issuance	0	0	493,155	493,155	(493,155)	0
Subtotal [5.845]	Debt Issuance Costs on Refunding	0	0	493,155	493,155	(493,155)	0
Total [5.5000]	Debt Service (Program Services - School)	830,021	15,218,154	(12,482,939)	2,735,215	(604,058)	2,131,157
Group : [9.5000]	Other Financing Sources / Uses						
Subgroup : [9.5110]	Issuance of Bonds						
3010.5100	Bond Proceeds	0	(30,743,290)	6,301,714	(24,441,576)	24,441,576	0
5619.5100	Bond Proceeds	0	0	(4,343,424)	(4,343,424)	4,343,424	0
Subtotal [9.5110]	Issuance of Bonds	0	(30,743,290)	1,958,290	(28,785,000)	28,785,000	0
Subgroup : [9.5120]	Premium or Discount on the Issuance of Bonds						
3010.5120	Premium or Discount	0	0	(1,656,938)	(1,656,938)	1,656,938	0
Subtotal [9.5120]	Premium or Discount on the Issuance of Bonds	0	0	(1,656,938)	(1,656,938)	1,656,938	0
Subgroup : [5.5900]	Other Financing Sources / Uses						
1205.5210	Transfer Out	0	0	151,406	151,406	0	151,406
1210.5210	Transfer Out	0	0	7,943	7,943	0	7,943
1220.5210	Transfer Out	0	0	1,294	1,294	0	1,294
5390.5200	Transfer In	0	0	(160,643)	(160,643)	0	(160,643)
MI	Misc. Income	0	0	0	0	(782,100)	(782,100)
Subtotal [5.5900]	Other Financing Sources / Uses	0	0	0	0	(782,100)	(782,100)
Total [9.5000]	Other Financing Sources / Uses	0	(30,743,290)	301,352	(30,441,938)	29,659,838	(782,100)
NET (INCOME) LOSS		(296,428)	(14,259,022)	(12,615,665)	(26,874,687)	27,090,876	216,189
Sum of Account Groups		0	0	0	0	0	0

Client: **6150 - Vista at Entrada School of Performing Arts & Technology**
Engagement: **2021 Audit**
Period Ending: **6/30/2021**
Trial Balance: **FundTB**
Workpaper: **AJE - Adjusting Journal Entries**
Fund Level: **All**
Index: **All**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 4				
Bond Adjustments				
3010.51.845	Cost of Bond Issuance		301,352.00	
3010.5100	Bond Proceeds		1,958,290.00	
3010.5120	Premium or Discount		301,352.00	
5619.51.833	Building Finance Costs		431,775.00	
5619.51.845	Cost of Bond Issuance		493,155.00	
8115.9	USBank Escrow Fund 2012		13,387,869.00	
3010.45.845	Cost of Bond Issuance			301,352.00
3010.51.841	Principal Payments Building			11,915,000.00
3010.51.845	Cost of Bond Issuance			301,352.00
3010.5120	Premium or Discount			1,958,290.00
5619.45.845	Cost of Bond Issuance			924,930.00
5619.51.831	Interest Expense Building			1,472,869.00
Total			16,873,793.00	16,873,793.00
Adjusting Journal Entries JE # 7				
Entry to correct taxes and benefits				
8111	Zions Bank Checking		24,732.00	
1205.10.220S	SS & Medicare Special Education			1,686.00
1205.10.220S	SS & Medicare Special Education			675.00
3010.10.220	Social Security & Medicare			18,360.00
3010.10.220	Social Security & Medicare			262.00
3010.21.220	Social Security & Medicare			1,629.00
3010.22.220	Social Security & Medicare			512.00
3010.24.220	Social Security & Medicare			548.00
3010.26.220	Social Security & Medicare			1,060.00
Total			24,732.00	24,732.00
Adjusting Journal Entries JE # 8				
Entry to move adjustment to correct year (REV-JuneAcc)				
8111	Zions Bank Checking		74,639.00	
1205.10.131S	Wages--Teachers Special Ed			4,410.00
3010.10.131	Wages--Teachers			57,883.00
3010.10.161	Wages--Aides & Instructors			1,233.00
3010.21.142	Wages--Guidance			3,111.00
3010.22.115	Wages--Title I Supervisor			721.00
3010.22.145	Wages--Librarian			1,419.00
3010.24.152	Wages--Secretarial			2,278.00
3010.26.181	Wages--Oper. & Maint. Superviso			2,349.00
3010.26.182	Wages--Maintenance/Custodial			1,235.00
Total			74,639.00	74,639.00
Adjusting Journal Entries JE # 9				
Entry to adjust payroll accrual				
1205.10.131S	Wages--Teachers Special Ed		2,845.00	
1205.10.161S	Wages--Aides Special Education		435.00	
1205.24.121S	Wages-Sped. Director		1,173.00	
3010.10.131	Wages--Teachers		42,885.00	
3010.10.161	Wages--Aides & Instructors		292.00	
3010.21.142	Wages--Guidance		3,719.00	
3010.21.152	Wages-Assistant Counselor		180.00	
3010.24.121	Wages--Principal & Assistants		1,699.00	
3010.24.152	Wages--Secretarial		1,615.00	
3010.25.152	Wages-Business Assistant		903.00	
3010.25.184	Wages--Administrative Technolog		888.00	
3010.26.181	Wages--Oper. & Maint. Superviso		672.00	
3010.27.172	Wages -- Bus Drivers		867.00	
8070.31.191	Wages-Food Service		1,428.00	
9540	Accrued Salaries & Benefits			59,601.00
Total			59,601.00	59,601.00
Adjusting Journal Entries JE # 10				
Entry to remove extra deposit				
1510.1510	Income--Interest on Investments		6,965.00	
1990.1990	Income -- Miscellaneous		603,068.00	
8111	Zions Bank Checking			610,033.00
Total			610,033.00	610,033.00
Adjusting Journal Entries JE # 12				
PBC. Entry to match School				

1205.10.220S	SS & Medicare Special Education	2,361.00	
1205.3105	Income-Special Ed Add-On	167,402.00	
1205.5210	Transfer Out	151,406.00	
1210.3110	Income-SpEd Self-Contained	11,895.00	
1210.5210	Transfer Out	7,943.00	
1220.3120	Income--Ext. Year Special Educa	3,607.00	
1220.5210	Transfer Out	1,294.00	
3010.10.210	Local Retirement Program	6.00	
3010.10.220	Social Security & Medicare	18,622.00	
3010.10.240	Employee Health Benefits	36,703.00	
3010.21.220	Social Security & Medicare	1,629.00	
3010.22.220	Social Security & Medicare	512.00	
3010.24.220	Social Security & Medicare	548.00	
3010.25.844	Bank Fees	396.00	
3010.26.220	Social Security & Medicare	1,059.00	
3010.45.833	Building Financing Costs	2,000.00	
3010.5100	Bond Proceeds	4,343,424.00	
5390.10.131	Wages-Teachers	160,643.00	
5619.1990	Income -- Miscellaneous	603,068.00	
5619.45.755	New Phase 3 Building Expan	15,907.00	
8111	Zions Bank Checking	20,000.00	
8111	Zions Bank Checking	5,914.00	
8113	Utah State Treasurer's Pool	14,056.00	
8115.2	USBank Interest Fund 2012	4.00	
8115.5	USBank Tax & Insurance 2012	35.00	
1205.10.240S	Health Benefits Special Ed		583.00
1205.24.220S	Social Security & Medicare SpED		100.00
1510.1510	Income--Interest on Investments		14,056.00
1990.1990	Income -- Miscellaneous		603,068.00
3010.10.131	Wages--Teachers		160,643.00
3010.10.131	Wages--Teachers		1.00
3010.1510	Income--Interest on Investments		45.00
3010.21.240	Medical Insurance Expenses		560.00
3010.24.240	Employee Health Benefits		370.00
3010.25.240	Employee Health Benefits		25.00
3010.26.240	Employee Health Benefits		86.00
3020.24.240	Employee Health Benefits		100.00
32000	Unrestricted Net Assets		24,730.00
5390.5200	Transfer In		160,643.00
5619.45.845	Cost of Bond Issuance		20,000.00
5619.5100	Bond Proceeds		4,343,424.00
8071.31.240	Employee Health Benefits		50.00
8111.1	Zions Bank Flexible Spending		41,145.00
8115.7	USBank Expense Fund 2012		1,994.00
9510	Accounts Payable		15,907.00
9563	State Unearned Revenue		182,904.00
Total		5,570,434.00	5,570,434.00
Adjusting Journal Entries JE # 13			
Net asset and cost adjustment			
3020.24.220	Social Security & Medicare	100.00	
32000	Unrestricted Net Assets	24,730.00	
5619.45.845	Cost of Bond Issuance	20,000.00	
7210.21.733	Equipmen/Furniture-Special Ed.	2,918.00	
3010.10.220	Social Security & Medicare		20,981.00
3010.21.220	Social Security & Medicare		1,629.00
3010.22.220	Social Security & Medicare		512.00
3010.24.220	Social Security & Medicare		548.00
3010.24.220	Social Security & Medicare		100.00
3010.26.220	Social Security & Medicare		1,060.00
5619.45.833	Building Financing Costs		20,000.00
7210.21.731	Equipment--Furniture & Equipmen		2,918.00
Total		47,748.00	47,748.00
Adjusting Journal Entries JE # 16			
Financial statement only adjustment			
32000	Unrestricted Net Assets	26,356,003.00	
32000	Unrestricted Net Assets	81,348.00	
9860	Nonspendable		234,487.00
9870	Restricted for Debt Servcie		26,121,516.00
9872	Restricted for Nutrition		81,348.00
Total		26,437,351.00	26,437,351.00
Adjusting Journal Entries JE # 19			
Commodities Report			
8075.31.630	Food for School Lunch Program	14,764.00	
8075.4561	Income--National School Lunch		14,764.00
Total		14,764.00	14,764.00
Total Adjusting Journal Entries		49,713,095.00	49,713,095.00
Total All Journal Entries		49,713,095.00	49,713,095.00

Client: **6150 - Vista at Entrada School of Performing Arts & Technology**
Engagement: **2021 Audit**
Period Ending: **6/30/2021**
Trial Balance: **FundTB**
Workpaper: **RJE - Reclassifying Journal Entries**
Fund Level: **All**
Index: **All**

Account	Description	W/P Ref	Debit	Credit
Reclassifying Journal Entries				
Reclassifying Journal Entries JE # 1				
Entry to record PY balances				
32000	Unrestricted Net Assets		1,967,534.00	
8196	2012 Bond Discount		133,100.00	
8197	2012 Bond Issuance Costs		385,270.00	
8205	Land		955,939.00	
8210	Building		10,853,156.00	
8220	Building Improvements		1,191,494.00	
8230	Computer Equipment		513,320.00	
8240	Other Equipment		652,031.00	
8250	Furniture & Fixtures		125,188.00	
8251	CIP		779,423.00	
8260	Auto		12,000.00	
8290	Accumulated Depreciation			3,883,976.00
8291	Accumulated Amortization			143,992.00
9564	2012 Bonds Payable			12,145,000.00
9590	Accrued Interest			358,074.00
9620	Note Payable			782,100.00
9631	Obligations Under Capital Lease			255,313.00
Total			17,568,455.00	17,568,455.00
Reclassifying Journal Entries JE # 2				
PPP Loan forgiveness				
9620	Note Payable		782,100.00	
MI	Misc. Income			782,100.00
Total			782,100.00	782,100.00
Reclassifying Journal Entries JE # 3				
Capital Lease Entries				
3010.51.831	Interest		1,417.00	
3010.51.831	Interest		19,453.00	
9631	Obligations Under Capital Lease		28,387.00	
9631	Obligations Under Capital Lease		24,371.00	
3010.10.734	Equipment--Technology			29,804.00
5619.26.460	Capital Lease Facilities			10,956.00
5619.45.720	Buildings			32,868.00
Total			73,628.00	73,628.00
Reclassifying Journal Entries JE # 5				
Entry to record debt activity				
3010.51.831	Interest		4,436.00	
3010.51.831	Interest		199,388.00	
3010.5100	Bond Proceeds		24,441,576.00	
3010.5120	Premium or Discount		1,656,938.00	
5619.51.845	Cost of Bond Issuance		1,111,450.00	
5619.5100	Bond Proceeds		4,343,424.00	
8291	Accumulated Amortization		48,027.00	
9564	2012 Bonds Payable		230,000.00	
9566	Bond Fee Payable		57,570.00	
3010.51.831	Interest			48,027.00
5619.45.833	Building Financing Costs			57,570.00
5619.51.841	Principal Payments Building			230,000.00
8291	Accumulated Amortization			4,436.00
9565	2020 Bonds Payable			28,785,000.00
9566	Bond Fee Payable			1,111,450.00
9590	Accrued Interest			199,388.00
9611	Bond Premium			1,656,938.00
Total			32,092,809.00	32,092,809.00
Reclassifying Journal Entries JE # 6				
Entry to record Net Asset adjustment				
32000	Unrestricted Net Assets		278,251.00	
8291	Accumulated Amortization		107,019.00	
8197	2012 Bond Issuance Costs			385,270.00
Total			385,270.00	385,270.00
Reclassifying Journal Entries JE # 11				
Restricted cash				
8199	Restricted Cash		83,484.00	
8116.1	USBank Debt Servie Account 2020			83,192.00
8116.4	USBank Expense Fund 2020 (A)(B)			292.00

Total		83,484.00	83,484.00
Reclassifying Journal Entries JE # 14			
Entry to designation for capital assets and other			
9860	Nonspendable	234,487.00	
9870	Restricted for Debt Service	26,121,516.00	
DesignationCap	Designation for Capital Assets	2,657,683.00	
32000	Unrestricted Net Assets		2,657,683.00
32000	Unrestricted Net Assets		234,487.00
32000	Unrestricted Net Assets		26,121,516.00
Total		29,013,686.00	29,013,686.00
Reclassifying Journal Entries JE # 15			
Entry to record capital asset activity			
1993	Gain/Loss on Sale of Assets	12,411.00	
780.00	Depreciation	511,674.00	
8210	Building	342,634.00	
8240	Other Equipment	73,463.00	
8251	CIP	3,946,503.00	
8290	Accumulated Depreciation	57,976.00	
5619.10.734	Equipment--Technology		58,803.00
5619.21.731	Equipment--Furniture & Equipmen		1,254.00
5619.45.720	Buildings		11,624.00
5619.45.750	Facility Improvements		36,897.00
5619.45.755	New Phase 3 Building Expan		3,897,982.00
7280.31.610	Supplies-Nonfood		13,406.00
8230	Computer Equipment		58,810.00
8240	Other Equipment		10,107.00
8250	Furniture & Fixtures		1,470.00
8251	CIP		342,634.00
8290	Accumulated Depreciation		511,674.00
Total		4,944,661.00	4,944,661.00
Reclassifying Journal Entries JE # 17			
Fundraiser Expense			
Fundraising	Fundraising	5,232.00	
FundraisingOffset	FundraisingOffset		5,232.00
Total		5,232.00	5,232.00
Reclassifying Journal Entries JE # 18			
Reclassification of cost of bond issuance for government wide reporting			
5619.23.845	Cost of Bond Issuance	1,604,605.00	
5619.51.845	Cost of Bond Issuance		1,604,605.00
Total		1,604,605.00	1,604,605.00
Total Reclassifying Journal Entries		86,553,930.00	86,553,930.00
Total All Journal Entries		86,553,930.00	86,553,930.00

October 27, 2021

Squire & Company, PC
1329 South 800 East
Orem, Utah 84097

This representation letter is provided in connection with your audit of the financial statements of the governmental activities and the general fund of Vista at Entrada School of Performing Arts & Technology (the School) as of and for the year ended June 30, 2021, and the related notes to the basic financial statements, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position of the governmental activities and the general fund, the respective changes in financial position and the respective budgetary comparison for the general fund of the School in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of October 27, 2021:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 22, 2021, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP. As part of the audit, you assisted with the preparation of our financial statements and the related notes. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have made all management decisions and performed all management functions relating to the financial statements and the related notes. We have reviewed, approved, and accepted responsibility for those financial statements and the related notes prior to their issuance.
2. We have reviewed, approved, and taken responsibility for adjusting, reclassifying, eliminating, and converting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
6. We have a process to track the status of audit findings and recommendations.

7. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
8. We have provided views on your reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
9. With regards to nonattest services performed by you, we acknowledge our responsibility to:
 - a. Assume all management responsibilities;
 - b. Designate an individual who possesses suitable skill, knowledge, or experience to oversee the services;
 - c. Evaluate the adequacy and results of the services performed; and
 - d. Accept responsibility for the results of the services.
10. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
11. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
12. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
13. The effects of uncorrected misstatements summarized and aggregated by you during the current engagement are immaterial, both individually and in the aggregate, to the financial statements as a whole.
14. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
15. All funds and activities are properly classified.
16. All funds that meet the quantitative criteria in U.S. GAAP for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
17. All components of net position and classifications of fund balance are properly reported and, if applicable, approved.
18. Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
19. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
20. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
21. All interfund and intra-entity transactions and balances have been properly classified and reported.
22. Special items and extraordinary items have been properly classified and reported.
23. Deposit and investment risks have been properly and fully disclosed.
24. Capital assets are properly capitalized, reported, and if applicable, depreciated.

25. All required supplementary information is measured and presented within the prescribed guidelines.
26. Regarding investments and other instruments reported at fair value:
 - a. The underlying assumptions are reasonable, and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c. The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
 - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
27. With respect to the required supplementary information (RSI) accompanying the financial statements:
 - a. We acknowledge our responsibility for the presentation of the RSI in accordance with the Governmental Accounting Standards Board.
 - b. We believe the RSI, including its form and content, is measured and fairly presented in accordance with prescribed guidelines.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
 - d. We believe the significant assumptions or interpretations underlying the measurement or presentation of the RSI, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances.

Information Provided

28. We have provided you with:
 - a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation, minutes of the meetings of the Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared, communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the School from whom you determined it necessary to obtain audit evidence.
29. All transactions have been recorded in the accounting records and are reflected in the financial statements.
30. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
31. We have provided to you our analysis of the School's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
32. We have no knowledge of any fraud or suspected fraud that affects the School and involves:
 - a. Management;

- b. Employees who have significant roles in internal control; or
 - c. Others where the fraud could have a material effect on the financial statements.
33. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the School's financial statements communicated by employees, former employees, vendors, regulators, or others.
 34. We have identified and disclosed to you all known instances that have occurred or are likely to have occurred of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
 35. We have identified and disclosed to you all information that we are aware of regarding instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
 36. We have disclosed to you all known litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
 37. We have disclosed to you the identity of the School's related parties and all the related party relationships and transactions of which we are aware.
 38. We have disclosed to you all communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
 39. The School has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
 40. We have disclosed to you all guarantees, whether written or oral, under which the School is contingently liable.
 41. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with U.S. GAAP. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
 42. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
 43. There are no:
 - a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with U.S. GAAP.
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by U.S. GAAP.
 44. The School has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.


45. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

State Compliance Audit

46. With respect to state compliance requirements:

- a. We are responsible for understanding and complying with and have complied with state compliance requirements.
- b. We are responsible for establishing and maintaining controls that provide reasonable assurance that we are administering our state compliance requirements in accordance with Office of the Utah State Auditor requirements and state grantor agency guidelines.
- c. We have identified and disclosed to you all of our activities subject to state compliance requirements.
- d. We have made available to you all contracts and agreements, including amendments, if any, and any other correspondence relevant to activities subject to state compliance requirements.
- e. We have disclosed to you all known noncompliance with state compliance requirements.
- f. We believe the School has complied with state compliance requirements (except for noncompliance we have disclosed to you).
- g. We have made available to you all documentation related to state compliance requirements, including information related to state program financial reports and claims for reimbursements.
- h. We have provided to you our interpretations of any compliance requirements that have varying interpretations.
- i. Claims for reimbursements are supported by the books and records from which the basic financial statements have been prepared (and are prepared on a basis consistent with state grantor agency guidelines).
- j. We have properly classified amounts claimed or used for matching in accordance with state grantor agency guidelines.
- k. We have charged costs to programs in accordance with applicable cost principles.
- l. We have disclosed to you any communications from the Office of the Utah State Auditor, state grantor agencies, and pass-through entities concerning possible noncompliance with state compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of our report.
- m. We have disclosed to you the findings received and related corrective actions taken from previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- n. We have disclosed to you all known noncompliance with state compliance requirements after the period covered by your report on state compliance.
- o. We are responsible for taking corrective action on audit findings of the compliance audit.

Signature: 
Chris Barnum, Director

Signature: 
Troy Bradshaw, Business Manager

Vista Performance Standards

2021-2022 School Year Report Card

School Achievement

Metric	Standard	Performance	Red	Yellow	Green
School Grade	A		C	B	A
Transfer Rate	7%		below 10%	>10%<7%	<7%
Retention Rate	90%		<75%	>75%<80%	>80%
SP1: Math Goal	goal met		60%	80%	>90%
SP2: Reading Goal	goal met		60%	80%	>90%
SP3: Behavior Goal	goal met		60%	80%	>90%

Governance

Metric	Standard	Performance	Red	Yellow	Green
Protect Rights of Students with Disabilities	Yes	Yes	NO	n/a	YES
Material or Significant Audit Findings	0	0	more than 1	1	0
Unresolved Audit Findings, Including Prior Years	0	1	more than 1	1	0
Auditor Certified School Met Bond Covenants	Yes	Yes	NO	n/a	YES
Compliant with Governance Covenants	Yes	Yes	NO	n/a	YES
Background Checks	100%	100%	60% or less	·60% but <100%	100%
Report Compliance	100%	95%	at least 95%	·95% but <100%	100%
Governing Board Development	100%	90%	at least 80%	·80% but <100%	100%
Qualified Teachers	100%	92%	at least 90%	·90% but <100%	100%

Finance

Metric	Standard	Performance	Red	Yellow	Green
Unrestricted Days Cash on Hand	60		60 or less	60 to 90	90 or more
Current Ratio	1		less than 1	1 to 1.1	1.1 or more
Enrollment Variance	95%		Less than 95%	95% - 100%	100% or more
Debt to Asset Ratio	90%		Less than 90%	90%-100%	100% or more
Debt Service Coverage Ratio	1.2		Less than 1.1	1.1 -1.2	1.2 or greater
Cash Flow Trend	Positive	positive	Negative	Neutral	Positive
Total Margin	3%		<0	0-3%	3% or greater
Occupancy Cost	28%		>28%	26-28%	Less than 26%